#### ITEM 141-102-R1108

Board of Regent Policy 501.3 – Governor's Postsecondary Scholarship Program Revised March 6, 2008

The Governor's Scholarship Advisory Council is recommending the following policy changes.

# B. Eligibility.

In Subsection 5 - The current eligibility requirement says that a student: "Has not been awarded a MUS Honor Scholarship for the same period of enrollment." The council recommends changing the language to: "Is not also receiving a MUS Honor Scholarship for the same period of enrollment." The council felt it important to note the difference between being awarded and actually using the MUS Honor Scholarship. In the rare case when a student was offered a MUS HS but didn't use it, the council felt the student should still be eligible for a Governor's Scholarship.

# F. Renewal of Scholarships.

Current policy requires a student to be enrolled at least 24 credits per academic year. The council's intent was to have the student complete 24 credits or more per year (not just enroll). The council proposes the policy read: "(2) students awarded scholarships based upon merit meet, at a minimum, satisfactory academic progress and complete 24 or more credits per academic year."

#### F. Renewal of Scholarships

The council is recommending the elimination of the date for a merit recipient to request an extension of his or her scholarship. Not all students start fall semester, thereby making it difficult to set a specific date for an extension request.

### J. Reversion of Scholarships to MGSLP.

In Subsection 2 - The council recommends replacing the current language for re-awarding scholarships as follows:

When scholarship recipients fail to renew their respective scholarships, financial aid offices may fill that scholarship slot with a new, need-based recipient. When practical, the new recipient should be of the same category of need (i.e. health science, technology, etc.). The value of the scholarship will be the remaining value of the scholarship, not to exceed \$2,000.00 (meaning the value of the scholarship could be something other than \$1,000 or \$2,000). These scholarship awards are one-time-only awards and schools are not expected to report these awards as Governor's Scholarships.

This policy change, which has been reviewed by the Governor's office, should result in a significant easing of the administrative burden for both financial aid offices and MGSLP.