

The Stimulus and Higher Education

	House	Senate
Aid for Students		
Pell Grants	\$15.6 billion to increase maximum grant by \$500 and eliminate shortfall	\$13.9 billion to increase maximum grant and close shortfall
College Work Study	\$490 million	N/A
Loan Limits	Increase limit on unsubsidized loans by \$2,000	N/A
Higher Education Tax Credit	Temporarily replace Hope tax credit with \$2,500 credit available for four years of college. Credit phases out for individuals with income of \$80,000, \$160,000 for couples. Credit is 40 percent refundable. Cost: \$12.5 billion over 10 years	Temporarily replace Hope tax credit with \$2,500 credit available for four years of college. Credit phases out for individuals with income of \$80,000, \$160,000 for couples. Credit is 30 percent refundable. Cost: \$12.9 billion over 10 years
529 savings plans		Allow computers to count as qualified expenses under 529 savings plans
Education Aid for States	\$39 billion for school districts and public colleges, distributed through existing formulas	\$39 billion for school districts and public colleges, distributed through existing formulas
	\$25 billion to states for "high priority" needs, "which may include education"	\$25 billion to states for "high priority" needs, "which may include education"
Infrastructure		
College/School Facilities	\$6 billion for "higher education modernization, renovation, repair"; \$1.5 billion for grants and loans to colleges, schools, and local governments for energy efficiency	\$3.5 billion to improve energy efficiency and technology infrastructure of higher education facilities
National Institute of Standards and Technology	\$300 million to construct research buildings at colleges	N/A
Agricultural Research Service	\$209 million for facilities	N/A

Scientific Research

National Science Foundation	\$2 billion for research grants, \$900 million for equipment and facilities, and \$100 million for science education	\$1.4 billion for grants and infrastructure
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NASA	\$600 million for climate change and other research	\$1.5 billion
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National Institutes of Health	\$1.5 billion for biomedical research, \$2 billion for facilities renovation and capacity building	\$3.5 billion for biomedical research
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Energy Department	\$2 billion for energy efficiency research; \$2 billion for basic physical science research	\$40 billion over all, an undetermined portion for research
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Pandemic research	\$900 million	
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Job Training	\$4 billion	\$3.4 billion
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Other

Preparing health care workers	\$600 million for training primary care doctors, dentists and nurses	N/A
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Student Aid Administration	\$50 million to help Education Department administer student aid in changing student loan environment	N/A
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Help for Lenders	\$10 million for larger subsidies for lenders	N/A
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Arts	\$50 million for National Endowment for the Arts	N/A
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