

The tennis facility at MSUB is a self-supporting operation. This project will be financed through an Inter-cap loan in the amount of \$150,000 with net revenue from the tennis facility operations pledged for loan repayment. Inter-cap loan payments financed at 3.25% for 6 years would equate to annual payments of \$28,000.

The Tennis Center revenues are primarily from user fees and were \$73,000 in FY08, \$98,000 in FY09 and projected to be \$84,000 in FY10 and \$95,000 in FY11. Operating expenses are primarily for personal services and O&M costs that were \$39,000 in FY08 and \$59,000 in FY09 and are projected at \$45,000 for FY10 and FY11. This leaves net revenue of \$34,000 in FY08, \$39,000 in FY09 and \$39,000 for FY10 and \$50,000 for FY11.

- c. Programs served, enrollment data, projected enrollments: The tennis facility is used by MSUB students, the 20 member MSUB tennis team, faculty, staff and the community. Additionally, it supports junior programs, adult leagues and has hosted numerous collegiate tournaments.
- d. Space Utilization Data: no change is anticipated
- e. Projected use for available residual space: n/a
- f. Projected O&M Costs and funding sources: O&M costs for the facility are projected to be \$25,000 annually and are fully borne by the program.

ATTACHMENT:

Montana Board of Regents – Item 104-2704-R0999