

September 22-23, 2010

ITEM 148-2003-R0910

Authorization to Renew the Lease of Land on Ft. Ellis Research Station; Montana State University

THAT

The Board of Regents of the Montana University System authorizes Montana State University Bozeman to renew a lease of property on the Fort Ellis Research Station for a period of five years.

EXPLANATION

MSU proposes to renew the lease of ½ acre of land on the Ft. Ellis Research Station. The lease allows Chris and Jennifer Boyer to continue to lease the property they have leased for the last ten years. The lease is renewed for a five year period with a monthly rent of \$250.

The property being leased includes a residence which was built by the former owners and which encroaches on the Ft. Ellis property. The university agreed to allow the Boyers to lease the property when the Boyers purchased the land in 2000. The Boyers initially leased without payment of rent in exchange for their removal of other structures which encroached on the Ft. Ellis land. See, ITEM 108-2008-R0900. The parties have agreed to new lease terms including a payment of monthly rent.

ATTACHMENT

Lease Agreement