

July 7, 2011

ITEM 152-1501-C0711

Authorization to Execute Easement/Right of Way Agreement with NorthWestern Energy; Montana Tech of The University of Montana

THAT

Consistent with Regents Policy 1003.6.IV, the Board of Regents of the Montana University System authorizes Montana Tech of the University of Montana (Montana Tech) to execute an agreement with NorthWestern Corporation d/b/a NorthWestern Energy to provide a pipeline easement.

EXPLANATION

In consideration for NorthWestern Energy's release of a right of way easement across the Montana Tech campus, Montana Tech grants the attached pipeline easement to NorthWestern Energy.

Regents Policy 100.3 allows for the Board to approve easements on university system property. Fair value must be received for the easement. Benefit to the campus may be considered when determining fair value. In this case, the partial release of easements, at no cost to the MUS, constitutes fair value for the pipeline easement.

ATTACHMENTS

Pipeline Easement
Partial Release of Easement