

November 17-18, 2011

ITEM 153-1011-R1111

Reorganization of MonTEC; The University of Montana–Missoula

THAT

The Board of Regents of Higher Education ratifies the revised governance structure between The University of Montana and the Montana Enterprise Technology Center (MonTEC).

EXPLANATION

At the September, 2011 Board of Regents meeting The University of Montana - Missoula provided an Information Item that discussed the probable impact on MonTEC caused by the pending dissolution of the Missoula Area Economic Development Corporation (MEADC) and the Missoula area Economic Development Foundation (MAEDF). Effective 6 October 2011, MAEDC and MAEDF did in fact cease to exist as organizations. After a series of negotiations between all interested parties, actions were taken to transfer MAEDC's and MAEDF's interests in MonTEC to the University. De facto, the University has become the operator of MonTEC. In assuming this new role, there are three existing governance instruments that must be updated. These are:

- A new MonTEC/University of Montana management agreement
- New MonTEC By Laws
- New MonTEC Articles of Incorporation

By ratifying these revised documents the Board of Regents approves of the new relationship between MonTEC and The University of Montana.

ATTACHMENTS

A New MonTEC/UM Management agreement
New MonTEC By Laws
New MonTEC Articles of Incorporation