

**ITEM 155-1010-R0512**

**Authorization to Enter into an Amended Lease Agreement with AT&T ; The University of Montana - Missoula**

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**THAT**

The Board of Regents of Higher Education authorizes The University of Montana - Missoula to enter into an amended lease with AT&T for locating a cell antennae atop Aber Hall dormitory. The initial term of the amended lease is for five (5) years.

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**EXPLANATION**

The Office of Residence Life at The University of Montana currently has an agreement with AT&T for the lease of space atop the roof on Aber Hall dormitory. The Office of Residence Life wishes to enter into the amended Lease Agreement with AT&T.

AT&T is requesting an amendment to the lease for the purpose of modifying its terms to provide Residence Life with a slightly lower monthly rental income, but also provide Residence Life a guaranteed 36-month termination fee if AT&T prematurely terminates the lease.

The Amended Lease provides for alterations to the property only for the purpose of installation of antennas in conformance with federal communication requirements. No other alterations are permitted.

The amended Lease Agreement is effective August 1, 2013. The lease expiration date is July 31, 2018. AT&T shall have the option to extend the term of the lease for three (3) successive additional periods of five (5) years each, for a total lease term of 20 years.

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**ATTACHMENTS**

None