

May 24-25, 2012

ITEM 155-2012-R0512

Extend Authorization to Paint Existing Auxiliaries Facilities; Montana State University

THAT

Consistent with the provisions of MCA-20-25-302, the Board of Regents of the Montana University System authorized MSU-Bozeman to paint various areas of the Auxiliaries Facilities at MSU-Bozeman. If granted, this request would extend the existing authority previously authorized under ITEM 144-2011-R0909.

EXPLANATION

1. Regents Item 144-2011-R0909 was originally approved at \$900,000. The authority was established to allow Auxiliaries to perform ongoing maintenance painting of Auxiliaries Facilities.
 2. MSU has expended approximately \$375,238 of the funds to date.
 3. Consistent with Regents policy 1003.7 the authority is set to expire in September, 2012; however, MSU has contracts underway to complete several phases of work and authority needs to be extended to cover these projects.
 4. This project is financed with maintenance funds from Auxiliary Operations Revenue (Renewal and Replacement Budget) in excess of debt service obligations.
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ATTACHMENTS

Attachment 1 – Information Required by BOR Policy 1003.7