

September 19-20, 2012

**ITEM 156-2701-R0912**

**Authorization to Remove Real Property; Montana State University Billings**

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**THAT**

Consistent with the provisions of BOR Policy 1003.5 & 1003.6, the Board of Regents of Higher Education authorizes Montana State University Billings to demolish and remove a structure located at 2730 Normal Avenue.

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**EXPLANATION**

1. In May 1999, the BOR designated the current Property Acquisition Zones (Item # 103-2702-R0599) in support of our Master Plan and required specific approval prior to the removal of any rental property.
  2. 2730 Normal Ave was purchased in 1988 for \$50,000 with a current insured value of \$47,352.
  3. The property is a 1,263 sf, two story wood frame residence situated on a 12,792 sf lot.
  4. Rent was \$350/month (excluding utilities) until it was vacated in November 2011.
  5. Upon inspection of the property it was deemed no longer cost effective to maintain as a rental unit (see photos)
  6. The real estate remains essential to meeting the long-term needs of the approved Master Plan.
  7. The property is not considered Heritage property in accordance with Board policy.
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**ATTACHMENTS**

- Attachment #1 - Property Acquisition Zones & Master Plan
- Attachment #2 – Photos of 2730 Normal Avenue Structure