

Development Services Compensation Agreement

The University and the Foundation, hereby agree that the direct compensation to be paid by the University to the Foundation for services provided as outlined in Section 5 of Operating Agreement shall be as follows:

Total for FY 2013	\$173,204.00
Total for FY 2014	\$173,204.00

Payments shall be made as follows:

\$14,433.07 Monthly

Value of waived rental fees for office space provided by the University: \$11, 200 per year for 1400 sq. ft.

Signed and agreed to this _____ day of _____, 20__ by:

**MONTANA STATE
UNIVERSITY NORTHERN**

**MONTANA STATE UNIVERSITY NORTHERN
FOUNDATION**

Chancellor

Chief Executive Officer