

March 7-8, 2013

ITEM 158-2001-R0313

Authorization to Upgrade the North Hedges Elevator System - Montana State University

THAT

Consistent with the provisions of MCA-18-2-102(2)(b), the Board of Regents of Higher Education authorizes MSU to upgrade the elevator system in the North Hedges residence hall at MSU-Bozeman. This request is for a total of \$275,000.

EXPLANATION

1. The programs, services and amenities provided to students by MSU's housing enterprise contribute to student success and retention; The North Hedges Residence Hall elevator system at the Bozeman campus has not been updated in several decades and needs to be modernized to improve performance and reduce energy consumption.
 2. The North Hedges elevator system is heavily utilized on a daily basis and has reached its useful life expectancy. It is in need of modernization to extend its operational usefulness and reliability.
 3. MSU plans to upgrade and modernize the North Hedges elevator system for a total project value of \$275,000.
 4. This project will be funded by maintenance funds from Auxiliary Operations Revenue (Renewal and Replacement Budget) in excess of debt service obligations.
 5. All operations & maintenance costs will be paid from Auxiliary Operations Revenue.
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ATTACHMENTS

Attachment 1 – Information required by BOR Policy 1003.7