

November 21-22, 2013

ITEM 161-103-R1113

Revision of BOR Policy 940.9.2 – Use of Plant Funds, Including Student Building Fee Reserves for Projects over \$75,000.

THAT

The Montana Board of Regents of Higher Education hereby revises Policy 940.9.2, Use of Plant Funds; including Student Building Fee Reserves for Projects over \$75,000, to provide greater project approval authority to the Commissioner of Higher Education.

EXPLANATION

This policy revision provides the Commissioner of Higher Education with authority to approve campus projects expenditure requests between \$75,000 and \$350,000. Expenditure requests in excess of \$350,000 shall be submitted to the Board of Regents for approval. The present maximum for Commissioner approval authority is \$150,000.

ATTACHMENTS

Proposed Revised Policy 940.9.2