

MFESP – UPROMISE 2014 TIMELINE



Proposal

- Bank Plan closes to new investments and new investors
 - Holders of CDs may elect to continue to hold their CDs or roll the CDs into a new Investment Plan Savings Account
 - CDs would continue to be serviced by College Savings Bank with monthly reports to MFESP staff
 - Early termination fees will be waived for certain CD holders electing to redeem their CDs and roll into the new Savings Account

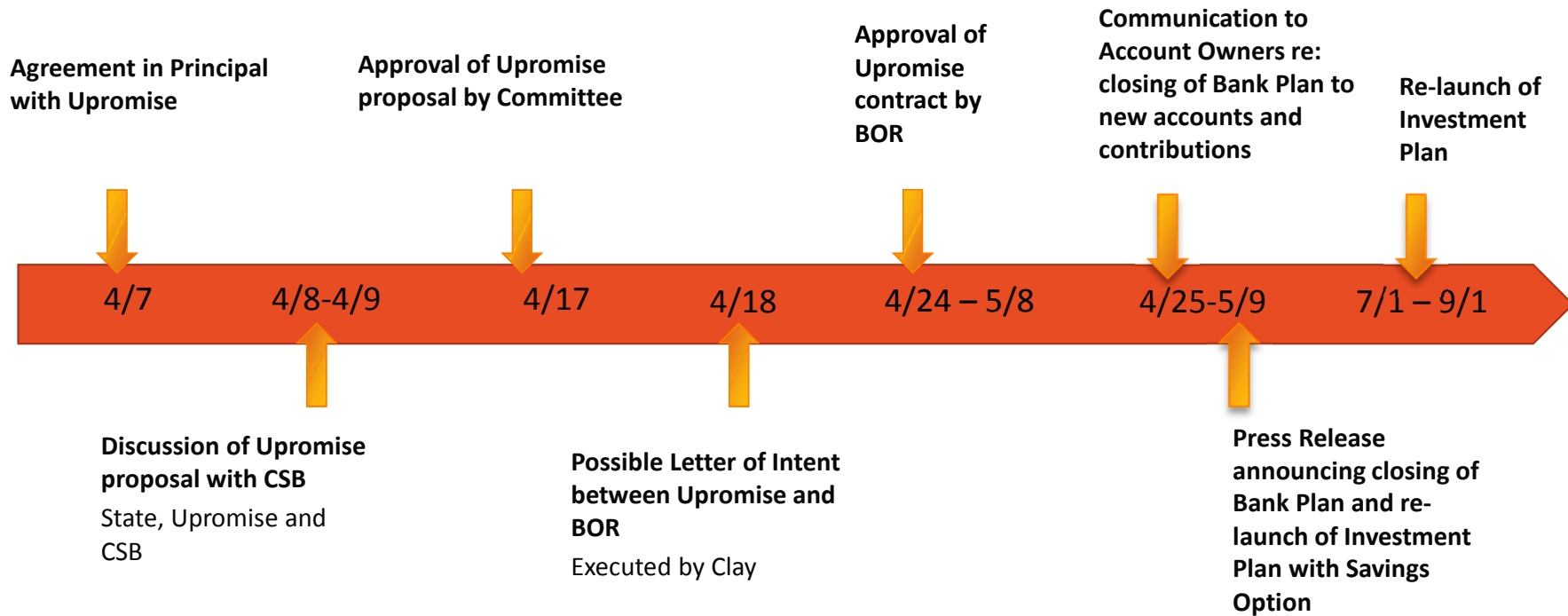


Proposal

- Investment Plan continues with Upromise as Program Manager
 - Phase I - 2014
 - Rebranded
 - Current investment options remain
 - Addition of a savings account option to be offered by Sallie Mae Bank
 - Phase II - 2015
 - Addition of age-based options
 - Addition of Montana-based bank savings account option



MFESP – UPROMISE 2014 TIMELINE OF EVENTS



Note: All dates are approximate.



