

Compensation for Services Agreement

The University and the Alumni Foundation, hereby agree that the direct compensation to be paid by the University to the Alumni Foundation for services provided as outlined in Section 5 of the Operating Agreement dated _____ shall be as follows:

Total for FY 2016 - \$ 1,300,000.00

Total for FY 2017 - \$ 1,300,000.00

One-fourth ($\frac{1}{4}$) of the annual payment due to the Alumni Foundation will be paid by the University on the first day of each calendar quarter beginning on July 1 of each year.

Signed and agreed to this day of _____, 2015 by:

MONTANA STATE UNIVERSITY MONTANA STATE UNIVERSITY FOUNDATION, INC.
d/b/a Montana State University Alumni Foundation

By:
President

By:
President & Chief Executive Office