

## Gianforte School of Computing Gift Agreement



### INTRODUCTION

To document the intention and understanding of the parties, the Gianforte Family Charitable Trust, DBA the Gianforte Family Foundation ("Donor") and the Montana State University Foundation, Inc. ("Foundation"), in support of Montana State University ("University"), for use and administration of an outright gift, the Donor and the Foundation agree to the terms stated in this Agreement. This Agreement shall be effective as of the date set forth below.

### NAME AND SOURCE OF GIFT

Greg Gianforte (*Hon. Doc., Computer Science, 2007*) was the founder, Chairman and Chief Executive for RightNow Technologies, which was purchased by the Oracle Corporation in 2012. As Chairman and Chief Executive of RightNow Technologies, Gianforte advocated for the hiring of Montana State University graduates due to their technical knowledge and strong work ethic.

Greg and Susan Gianforte's transformational gift, through the Gianforte Family Foundation, will help the Montana State University College of Engineering's Computer Science Department transition to the Gianforte School of Computing. Establishing the Gianforte School of Computing will provide the financial support necessary to better recruit, retain and graduate greater numbers of students while supporting the hiring of faculty necessary to expand the new School's curricula. These funds will enable the Gianforte School of Computing to attract the very best candidates nationally. The University must be competitive with salary and discretionary funds necessary for the School's Director to make strategic investments and hires.

If in the future the Gianforte School of Computing becomes a stand-alone "College," the Gianforte name will be retained and the "College" will carry the name the Gianforte College of Computing.

The Donor commits to provide eight million dollars (\$8,000,000) directly or via affiliated entities to the Foundation pledged over five (5) years. The first payment shall be received by July 1, 2016 and annually thereafter according to the schedule in Appendix A. One hundred four thousand four hundred seventy-five dollars (\$104,475) will be directed to fund #92970 *Gianforte Demand Generation Computer Science Fund*. Two million dollars (\$2,000,000) will be gifted to fund #93021 *South Campus Development Fund*. One million dollars (\$1,000,000) will be available for current use for the *Gianforte School of Computing*. The remaining five million dollars (\$5,000,000) along with any other contributions to this gift, if allowed by law, made by the Donor or others shall establish and maintain the *Gianforte School of Computing* ("Fund"), a permanent endowment, to be used and managed as provided in this Agreement.

Initial   
Initial   
Initial 

### PURPOSE OF GIFT

The purpose of the gift is to establish the Gianforte School of Computing ("School") and provide support to the Dean of Engineering, the Director of the School, and the School. Further, in recognition of the portion of the gift designated to the South Campus Project, the large "in the round" classroom in Asbjornson Hall shall be named the Gianforte Auditorium.

All distributions from the Fund shall be in accordance with accepted Foundation and University policies and procedures, using the following guidelines.

### PURPOSE OF CURRENT USE FUNDS

The Donor commits current use funds for: the investment in faculty who can develop and deliver new curricular offerings, to increase undergraduate enrollment in computer science, to attract and retain computer science students, to attract and retain faculty, to increase graduation rates in computer science, summer internships in Montana for computer science students and to help graduates find employment in Montana. The Director of the School, or designee, shall authorize expenditures from the Fund.

### PURPOSE OF ENDOWED FUNDS

The purpose of the endowed fund is to support students, faculty, facilities and research.

- Broadly speaking, these funds will be used to strategically advance the Gianforte School of Computing.
- In 2016, the most strategic use of these funds is to invest in initiatives that enhance the School's capacity to attract, retain and graduate computer science students.
- As one example, the School would like to expand curricular offerings. Exciting new courses such as mobile app development would attract new students to study computer science. Such courses would also help better retain existing students. In order to expand the School's offerings, the endowed funds could be used to hire tenure-track teaching faculty and/or non-tenure track teaching faculty.
- As another example, the School would like to increase retention rates in the required undergraduate courses. The endowed funds could be used to increase the support that is currently available in these courses by hiring additional teaching assistants and/or undergraduate course assistants. Increased retention rates result in increased graduation rates.
- Because this is a permanent endowment, the manner in which these funds are used to strategically advance the School will change over time based on future conditions and opportunities.

The Director of the School, or designee, shall authorize expenditures from the Fund.

Initial  
Initial  
Initial

**FUND MANAGEMENT**

---

The Foundation shall receive, hold, and invest assets in the Fund and additions to the Fund, if any, according to the policies and procedures on gift acceptance, investment, income allocation, spending, disbursement, and fee assessment as established by the Foundation and its Board of Governors and as otherwise allowed by law. If, as a result of changed conditions in the future, the Fund cannot be used as described, then the Foundation is authorized to use the funds for such purposes that most closely reflect the Donor's original intent within the College of Engineering and foster the success of the University and the Foundation. At the discretion of the Foundation Board of Governors, the Fund may be commingled for investment purposes with other funds similarly held by the Foundation.

These funds are intended to supplement University funding, not to displace University funds. As such, annually the Dean of the College of Engineering and the Provost and Academic Vice President of Montana State University-Bozeman shall certify in writing to the Foundation Board of Directors that no portion of the gift funds shall be used by the University to directly or indirectly replace the budgetary obligations of the State.

**CONFIDENTIALITY AND STEWARDSHIP**

---

The Foundation shall coordinate with the Donor a mutually acceptable plan for public announcement and recognition for this gift. It is the desire of the Donor that awareness is increased within the State of Montana as to the availability and progress of Computer Science and computing education at Montana State University.

It is the desire of the Donor to be presented with an annual report from the Director of the School on the School's activities, progress, successes and challenges.

The Foundation will not release information about any donor absent their written consent, except as required by law or Foundation policy. Notwithstanding the foregoing, it is the policy of the Foundation to publicly recognize donors and their gifts, associating them with a certain giving range or level, not a specific gift amount. By entering into this Agreement, the Donor authorizes such publication unless otherwise specified herein.

DATED this 11<sup>th</sup>, day of May, 2016.

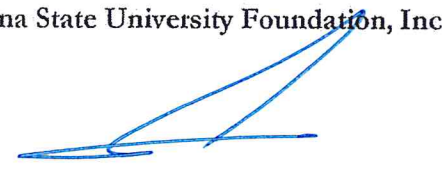
Donor: **Gianforte Family Charitable Trust  
DBA Gianforte Family Foundation**

By:

  
\_\_\_\_\_  
Greg Gianforte

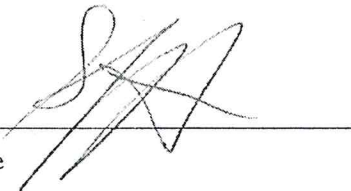
**Montana State University Foundation, Inc.**




By:

  
\_\_\_\_\_  
Christopher D. Murray  
President and Chief Executive Officer

Initial \_\_\_\_\_  
Initial GG  
Initial \_\_\_\_\_


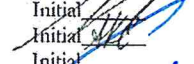
Susan Gianforte



Initial   
Initial   
Initial 

APPENDIX A

Date	South Campus Development	Gianforte School of Computing Endowment	Gianforte School of Computing Current Use	Gianforte Demand Generation Computer Science Fund	Total
July 1, 2016				\$104,475	\$104,475
July 1, 2016	\$1,000,000	\$1,000,000	\$95,525		\$2,095,525
July 1, 2017	\$1,000,000	\$1,000,000	\$200,000		\$2,200,000
July 1, 2018		\$1,000,000	\$200,000		\$1,200,000
July 1, 2019		\$1,000,000	\$200,000		\$1,200,000
July 1, 2020		\$1,000,000	\$200,000		\$1,200,000
Total	\$2,000,000	\$5,000,000	\$1,000,000		\$8,000,000

Initial   
 Initial   
 Initial 