

Attachment 1: Board of Regents Policy: Physical Plant Section 1003.7

This Authority is for an amount greater than \$350,000, which requires the following additional information:

(a) Project Description:

- a. This project is for the installation of an automatically fired, low pressure boiler to provide domestic hot water during the summer months and availability of maintenance staff.

(b) Cost Estimate:

- a. Estimated Cost: This project has a guaranteed maximum price of \$502,895.

Construction	\$441,129
Consultant Fees	\$ 46,766
<u>Contingency</u>	<u>\$ 15,000</u>
Total	\$502,895

(c) Funding Sources

- a. The project will be financed with a combination of auxiliary funds and plant funds based on square footage served. The funds will be from the Auxiliary Renewal and Replacement in excess of debt service obligations and the Plant Funds Renewal and Replacement accounts for deferred maintenance. The funds are currently available.
 - i. 51% auxiliary building space
 - ii. 49% state building space

(d) Space Utilization

- a. The installation of this boiler will supply domestic hot water to the entire campus during the summer months. There is space in the heating plant to add the new boiler.

(e) Projected Use for Available Residual Space

- a. (Not applicable to this request)

(f) Projected O&M Costs and Proposed Funding Sources

- a. All operations and maintenance costs will be paid from the Physical Plant general operating fund which includes an assessment to the auxiliary funds.