

FY05 Budget Update
July 8, 2004
MSU Extension Service

		FY04 Budgeted	FY05 Estimated	Change	Comments/Explanation
Enrollment					
	Resident FTE				
	LD				
	UD				
	COT				
	G				
	Nonresident FTE				
	LD				
	UD				
	COT				
	G				
	WUE FTE				
	Total FTE				
Revenue					
	General Fund	4,481,715	4,573,827	92,112	HB 13 Pay Plan
	Millage				
	Tuition				
	Scholarship & Fellowships				
	Interest Earnings	20,606	20,606	0	Actual Earnings Estimate \$8,000 - FY 05
Fed	Other (Federal Smith-Lever)	2,490,698	2,485,644	(5,054)	Approp level is approximately \$300,000 higher then actual
	Campus Transfers				
	Total Revenue	6,993,019	7,080,077	87,058	
Expenditures Changes					
	Cost Increases				
	Salary Annualization - FY05		3,611		
	Faculty Salary Increases/\$500		25,012		
	Sal Increases - Class & A/P .25/hr		5,910		
	Insurance/Benefit Increases		88,819		
	Promotions/Floors		6,667		
	Market/Equity		0		
	MAP		3,223		
	Total Salary & Benefits	6,402,609	6,535,851	133,242	Note: Personal Services Overhead increased \$21,376
	Scholarships and Fellowships			0	
	Natural Gas/Electricity	22,104	27,615	5,511	
	Library Materials			0	
	Fixed Costs	130,525	135,575	5,050	Insurance \$854, Overhead \$4,196
	Bad Debt			0	
	Security Contracts			0	
	Local Utilities			0	
	Campus Transfers			0	
	Budget Reserves			0	
	Other	437,781	381,036	(56,745)	
Priorities/Investments					
	New Personnel			0	
	Recruiting Initiative			0	
	New Programs			0	
	Disability Accommodations			0	
	Retention Initiative			0	
	Other			0	
	Total Expenditures	6,993,019	7,080,077	87,058	