

**FY05 Budget Update
July 8, 2004
MONTANA STATE UNIVERSITY - BILLINGS**

		FY04 Budgeted	FY05 Estimated	Change	Comments/Explanation
Enrollment					
Resident FTE		3,870.50	3,931.00	60.50	
	LD/UD	2,934.47	2,951.00	16.53	The FY05 FTE represents the funded FTE not the expected
	COT	637.82	700.00	62.18	The FY05 FTE represents the funded FTE not the expected
	G	298.21	280.00	(18.21)	The FY05 FTE represents the funded FTE not the expected
Nonresident FTE		106.19	152.00	45.81	
	LD/UD	73.04	100.00	26.96	
	COT	7.94	17.00	9.06	
	G	25.21	35.00	9.79	
WUE FTE		183.23	216.00	32.77	The FY05 FTE represents the funded FTE
Total FTE		4,159.92	4,299.00	139.08	3.3% growth
Revenue					
General Fund		12,632,412	12,852,627	220,215	100% mandatory FW funding and enrollment growth
Millage		1,674,559	1,692,078	17,519	
Tuition		13,286,834	15,167,300	1,880,466	12%/12.6% tuition increase and growth
Scholarship & Fellowships		1,534,789	1,737,541	202,752	12%/12.6% tuition increase and growth
Interest Earnings		120,000	80,000	(40,000)	Decreased to match FY04 actual results
Other		271,532	271,532	-	
Campus Transfers		267,403	46,720	(220,683)	FY04: Native American FW \$119,103 not repeated in FY05 and Sustainability Grant \$148,300 ('04 actual was less than budgeted in '04) FY05: Sustainability Grant \$46,720 (2 year education)
Total Revenue		29,787,529	31,847,798	2,060,269	
Expenditures Changes					
Cost Increases					
	Salary Annualization - FY05		15,000		6-30-2004 MAP Achievement pay
	Salary Inc \$500 annual or .25 hour		130,423		
	Insurance/Benefit Increases		214,140		\$50 per month per eligible employee
	Promotions/Floors		82,910		Faculty
	Market/Equity		38,000		Increase pay rate for part time faculty
	MAP		20,000		Progression/Strategic Pay
	Total Salary & Benefits	19,959,934	20,460,407	500,473	
	Scholarships and Fellowships	1,534,789	1,737,541	202,752	12%/12.6% tuition increase and growth
	Natural Gas/Electricity/Propane	1,027,895	1,067,680	39,785	
	Library Materials	186,015	204,998	18,983	
	Fixed Costs	389,499	343,768	(45,731)	Biennial Audit costs were budgeted in FY2004
	Bad Debt	225,000	250,000	25,000	
	Campus Transfers	193,665	193,665	-	
	Budget Reserves	1,376,814	1,433,151	56,337	Maintains a 4.5% reserve
	Other	4,893,918	5,217,432	323,514	Costs associated with enrollment growth
Priorities/Investments					
Oth	Banner Initiatives		79,353	79,353	

Oth	Space Rental		163,725	163,725	MSU-B Downtown and College of Allied Health Professions
Oth	MSU-B Downtown (CPSLL)		59,500	59,500	Operations
Oth	CAHP		25,000	25,000	Operations
Oth	MSU-B Online		100,000	100,000	
	Disability Accommodations		70,384	70,384	Sign language interpreters, tutors, and support svcs
	New personnel		35,000	35,000	1 FTE Desktop Support
Oth	Civic Engagement		15,000	15,000	
New Pro	Two year education		40,000	40,000	New programs
Oth	Sustainability Grant		104,194	104,194	COT Fast Track
Reten	American Indian Support Svcs		65,000	65,000	
Npers	Academic Quality Initiatives		82,000	82,000	
Oth	Athletics - Incr Inst Support		50,000	50,000	
Oth	Athletics Reserve		50,000	50,000	
	Total Expenditures	29,787,529	31,847,798	2,060,269	