

**FY05 Budget Update
July 8, 2004
MONTANA STATE UNIVERSITY - BOZEMAN**

		FY04 Budgeted	FY05 Estimated	Change	Comments/Explanation
Enrollment					
	Resident FTE	8,139	8,233	94	
	UG	7,505	7,590	85	
	COT				
	G	634	643	9	
	Nonresident FTE	2,042	2,140	98	
	UG	1,789	1,905	116	
	COT				
	G	253	235	(18)	
	WUE FTE	484	467	(17)	
	Total FTE	10,665	10,840	175	
Revenue					
	General Fund	36,069,458	31,232,654	(4,836,804)	\$2.5M of FY05 Allocation Moved to FY04
	Millage	4,329,961	4,375,259	45,298	
	Tuition (Incl Reg, Late Fees, etc)	52,258,176	59,146,975	6,888,799	FY05 incl \$1,447,065 Enrollment Contingency
Tui	Program Fees	883,371	827,566	(55,805)	Art/MTA/Arch/Engr
	Scholarship & Fellowships	5,876,158	7,332,730	1,456,572	
	Interest Earnings	325,000	223,000	(102,000)	
	Other	315,838	465,211	149,373	
	Campus Transfers				
	Total Revenue	100,057,962	103,603,395	3,545,433	
Expenditures Changes					
	Cost Increases				
	Salary Annualization - FY05		73,423		
	Salary Increases/\$500		343,775		Includes Classified, Faculty, Admin/Prof
	Insurance/Benefit Increases		973,833		
	Promotions/Floors		64,455		
	Market/Equity		0		
	MAP		71,114		
	Total Salary & Benefits	75,154,307	76,680,907	1,526,600	
	Scholarships and Fellowships	5,876,158	7,332,730	1,456,572	
	Natural Gas/Electricity	2,261,302	3,118,292	856,990	
	Library Materials Increase	2,276,196	2,492,434	216,238	
	Fixed Cost Increases	1,311,819	1,392,674	80,855	Audit, SABHRS, RMTDD
	Bad Debt	280,000	225,000	(55,000)	
	Security Contracts	0	0	0	
	Local Utilities	610,569	622,312	11,743	
	Campus Transfers	442,289	146,861	(295,428)	
	Budget Reserves	2,347,757	1,166,907	(1,180,850)	Includes Enrollment Growth
	Other	6,456,979	6,169,011	(287,968)	
Priorities/Investments					
	New Personnel		533,720	533,720	Enrollment Contingency includes Faculty lines, Adjuncts, Staff Spprt, Assoc Dir., Acad Advisor
	New Programs		90,000	90,000	Enrollment Contingency - Bzn Upper Div Nursing
Oth	Acad Aff investments		516,545	516,545	Enrollment Contingency includes Core 2.0, Stud Teaching, Advising, Library, Summer Instr
Oth	ITC		144,800	144,800	Enrollment Contingency

Oth	Other Admin/SAS		162,000	162,000	Enrollment Contingency includes Police Market Adjustments, Web Payment
	Recruiting Initiative	241,862	345,630	103,768	Royall
	Disability Accommodations	110,920	115,920	5,000	
Oth	Program fee distributions	883,371	827,566	(55,805)	Art/MTA/Arch/Engr
Oth	Other targeted tuition distributions	850,724	1,160,919	310,195	Nursing/MSSE/MFA/NAS/Art/FFP
Oth	Other	646,579	359,167	(287,412)	Other one-time priority commitments
	Total Expenditure Change	99,750,832	103,603,395	3,852,563	