

ITEM 130-1604+R0306 BUDGET

Psychology Option in B.S. Natural Horsemanship, A.A.S. Natural Horsemanship, and A.A.S. Equine Studies										
The University of Montana-Western										
	Year 1		Year 2		Year 3		Year 4		Year 5	
Estimated <b>ENROLLMENT</b>										
FTE Enrollment	15		20		25		30		30	
Estimated Incremental <b>REVENUE</b>										
Use of Current General Operating Funds										
State Funding for Enrollment Growth	\$0		\$28,200		\$37,600		\$47,000		\$56,400	
Tuition Revenue										
A. Gross Incremental Tuition Revenue	\$46,500		\$65,100		\$85,444		\$107,659		\$113,042	
B. Reductions to Incremental Tuition	\$23,250		\$32,550		\$24,722		\$53,830		\$56,521	
C. Net Tuition Revenue (A-B)	\$23,250		\$32,550		\$24,722		\$53,829		\$56,521	
Program/Course Fees	\$0		\$0		\$0		\$0		\$0	
External Funds	\$0		\$0		\$0		\$0		\$0	
Other Funds (please specify)	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL</b> Estimated Incremental Revenue	\$23,250		\$60,750		\$62,322		\$100,829		\$112,921	
Estimated Incremental <b>EXPENDITURES</b>										
Personal Services	<b>FTE</b>	<b>Cost</b>	<b>FTE</b>	<b>Cost</b>	<b>FTE</b>	<b>Cost</b>	<b>FTE</b>	<b>Cost</b>	<b>FTE</b>	<b>Cost</b>
Faculty		0		0	0	0	1	\$50,000	1	\$50,000
Other Staff		0		0		0		0		0
Operating Expenses	0		0		0		0		0	
Equipment	0		0		0		0		0	
Start-up Expenditures	0		0		0		0		0	
<b>TOTAL</b> Estimated Incremental Expenditures	0		0		0		\$50,000		\$50,000	
<b>Estimated Revenues</b> <b>Over/(Under) Expenditures</b>	\$23,250		\$60,750		\$62,322		\$50,829		\$62,921	