

Elimination of FY04 Deficit

<u>Deficit Elimination Plan</u>	<u>FY04</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>
Increased ticket revenues from Football		125,000	125,000	125,000	125,000	125,000
Concession revenue		30,000	30,000	30,000	30,000	30,000
Coke contract revenue		25,000	25,000	25,000	25,000	10,000
Collegiate Licensing	<u> </u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
FYE Deficit	-960,000	-765,000	-570,000	-375,000	-180,000	0

Note that – from FY10 forward – the revenue stream (\$180 thousand) shown in the chart above will be allocated to a reserve fund for Intercollegiate Athletics.

Future Deficit Prevention – FY05-FY08

	<u>FY05</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>
Base Revenue	8,423,151	8,544,703	9,190,003	9,614,521	10,026,748
State fee waivers-base increase	121,552		114,610	105,971	106,329
State payplan-base increase			44,909	46,256	31,762
<i>\$15 fee for students under 7 credits</i>		<i>37,500</i>			
<i>\$7 / ticket - students attending games</i>		<i>135,800</i>			
<i>Collegiate Licensing</i>		<i>40,000</i>			
<i>License plate revenue</i>			<i>50,000</i>		
<i>Increase ticket revenue (Football)</i>		<i>200,000</i>			
<i>SkyBox Revenue</i>				<i>100,000</i>	
<i>Increase ticket rev (Basketball)</i>		<i>7,000</i>	<i>10,000</i>		
<i>Inst Support</i>		<i>135,000</i>	<i>100,000</i>	<i>50,000</i>	<i>25,000</i>
<i>GSA</i>		<i>30,000</i>	<i>65,000</i>	<i>70,000</i>	<i>75,000</i>
<i>Concessions</i>		<i>20,000</i>			
<i>\$2/2/2/2 incr - student fee (FY05-FY08)</i>			<i>40,000</i>	<i>40,000</i>	<i>40,000</i>
<i>Special Allocation of Regents' Reserve</i>		<i>40,000</i>			
Total Revenue	8,544,703	9,190,003	9,614,521	10,026,748	10,304,839
Base Expense	9,586,036	9,225,926	9,185,926	9,567,358	9,935,598
Scholarship/fee waiver costs			189,278	173,595	184,011
<i>Expense Reductions - Athletics</i>	<i>(360,110)</i>	<i>(40,000)</i>			
Payplan costs (state employees)			44,909	46,256	31,762
Payplan costs (non-state)			25,000	25,000	25,000
Empl ins (non-state)			25,000	25,000	25,000
Inflation - general operating costs			57,245	58,390	59,558
Athletes' Insurance, security			40,000	40,000	40,000
Total Expense	9,225,926	9,185,926	9,567,358	9,935,598	10,300,929
Net Revenue	(681,223)	4,077	47,164	91,150	3,910
Cummulative Net Revenue			51,241	142,391	146,301

Cumulative net revenue will be allocated to the Athletics Reserve fund.