## SUBMISSION FORM

## University System/Employee Intellectual Property Joint Participation MUSP 407

This form is to be submitted with any Board of Regents item whereby a campus seeks the approval of an agreement with or arrangement regarding an employee pursuant to 20-25-109 MCA and Regents Policy 407.

When the submission concerns matters of trade secrets or confidential business information, or any other matter entitled to privacy under state or federal law (e.g., the federal statute known as Bayh/Dole) the submitting campus may request consideration of the submission, in whole or in part, in executive session.

The submitting campus should also provide the Commissioner a copy of the contract(s) that form the basis for the cooperative arrangement for which approval is sought. Submission of the contract does not indicate a conclusion that all or part of the contract is a public document and the question of whether it is in whole or in part protected from public disclosure will be evaluated on a case by case basis.

1. Summarize the nature of the intellectual property that was developed by the employee seeking approval. Indicate the sources of funding for the research that resulted in this invention.

2.	a. Name(s	s) of the university employee(s) involved.
	b. Name(s	s) of business entity(ies) involved.
3.	The univ	versity and employee(s) are seeking approval for (check as many as appropriate):
	□ a.	The employee to be awarded equity interest in the business entity.
	☐ b.	The employee to serve as a member of the board of directors or other governing board of the business entity.
	$\Box$ c.	The employee to accept employment from the business entity.
	□ d.	Other. Please explain.
4.	entity	marize the nature of the relationship between the university and the business (e.g., the entity is licensing the intellectual property from the university, the is co-owning the intellectual property with the university).
	b. The p	proposed duration of the agreement or arrangement.
	c. The	conditions under which the agreement may be terminated or dissolved.

5.	Explain specifically how the University System or the State of Montana will likely benefit from the agreement or arrangement.			
	a.			
	b.			
	c.			
	d.			
6.	Summarize the financial terms of the agreement or arrangement. Include:			
	a.	The value, nature and source of the University's contribution.		
	b.	The value and nature of the employee's contribution.		
	c.	The anticipated revenue to be generated by the project and the time line for generating such revenue.		

d.	The manner in which revenue an	d expenses will be shared b	y the parties.
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e. The nature of each party's equity interest in the project. If none, so indicate.