MONTANA BOARD OF REGENTS OF HIGHER EDUCATION Policy and Procedures Manual

SUBJECT: COMPENSATION AND EMPLOYEE BENEFITS Policy 805 -- Executive benefits *Revised: September 29, 2006; Issued: October 20, 2006; Revised: May 27, 2021; Revised: May 19, 2022*

Board Policy:

A. For the convenience of the Montana university system (MUS), the presidents and chancellors shall be provided a residence, or in lieu of a residence, the campus may provide a monthly housing allowance. If a residence is provided, it shall be free of rent, with all utilities paid by the institution. The residences are used for official business functions, such as entertaining university donors and visitors from academia, industry, and government, campus administrative meetings, ceremonial functions and other events. The board of regents may, in its discretion, grant a monthly housing allowance to the commissioner of higher education in lieu of provision of an official residence.

B. The presidents, chancellors and the commissioner shall also be furnished a state or leased vehicle for the performance of their respective duties. In lieu of provision of a vehicle, the campus may provide a monthly vehicle allowance. The furnishment of a vehicle or vehicle allowance does not prohibit occasional use of a state motor pool vehicle, rental vehicle or reimbursement for purchased fuel when the travel associated with the vehicle rental or fuel purchase is MUS business travel.

C. Each campus is responsible to maintain appropriate documentation of benefits provided under this policy.

History:

Minutes, Board of Education ex officio Regents of Higher Education, August 20, 1951; Item 219-003, July 12, 1971; Item 5-001-R0774, July 8, 1974 as revised May 31, 1978, July 10, 1978, June 21, 1985, and November 18, 1999 (Item 104-103-R0999). Revised September 29, 2006 (Item 132-103-R-0906). Revised May 27, 2021 (Item 194-103-R0521). Revised May 19, 2022 (Item 200-104-R0522).