

**MONTANA COMMUNITY COLLEGES
STATUTORY BUDGET REQUIREMENTS
FISCAL YEAR 2004**

20-15-312 (1) M.C.A.	DAWSON	FLATHEAD	MILES	TOTAL	
a) "The general fund appropriation must represent a specific percentage of the budget amount per full-time equivalent student, as determined by the legislature. This percentage must be specified in the appropriation act appropriating funds to the community colleges for each biennium. This percentage does not apply to any portion of the unrestricted budget in excess of the budget amount per full-time equivalent student, as determined by the legislature."	RESIDENT FTE (EST)	419	1,385	518	2,322
	COST/FTE	\$5,706	\$5,706	\$5,706	\$5,706
	CALCULATED: RESIDENT FTE	\$2,390,814	\$7,902,810	\$2,955,708	\$13,249,332
	COST @ 53%	\$1,267,056	\$4,188,240	\$1,566,432	\$7,021,728
	Rescission	(\$65,650)	(\$200,227)	(\$82,002)	(\$347,879)
	Governor Target Reduction	(\$166,211)	(\$547,276)	(\$205,222)	(\$918,709)
	Regular Session Adjustment to General Fund	\$81,202	\$268,610	\$100,188	\$450,000
	Audit (@ 53%)	\$8,480	\$11,660	\$8,480	\$28,620
	Payplan	\$11,695	\$35,084	\$11,695	\$58,474
	STATE \$	\$1,136,572	\$3,756,091	\$1,399,571	\$6,292,234
	TUITION	\$394,583	\$1,962,224	\$516,469	\$2,873,276
	MANDATORY LEVY	\$908,000	\$1,788,074	\$1,104,175	\$3,800,249
	OTHER	15,000	456,492	264,679	\$736,171
	CARRYOVER	33,624		142,588	\$176,212
Fee Waivers	220,569	262,739	340,700	\$824,008	
TOTAL BUDGET	\$2,708,348	\$8,225,620	\$3,768,182	\$14,702,150	
ACTUAL STATE % OF TOTAL	41.97%	45.66%	37.14%	42.80%	
b) "The mandatory levy amount must represent a specific percentage of the budget amount per full-time equivalent student, as determined by the legislature. This percentage must be specified for each community college by the board of trustees of the district and approved by the board of regents.	CHE 202:				
	MANDATORY \$	\$908,000	\$1,788,074	\$1,104,175	\$3,800,249
	MANDATORY/FTE (RESIDENT)	\$2,167	\$1,291	\$2,132	\$1,637
c) "The funding obtained in subsection (a) and (b) of subsection (1) plus the revenue derived from tuition and fee schedules approved by the board of regents and unrestricted income from any other source is the amount of the unrestricted budget. A detailed expenditure schedule for the unrestricted budget must be submitted to the board of regents for their review and approval.	CHE 201, CHE 203's				
d) "The amount estimated to be raised by the voted levy must be detailed separately in an expenditure schedule.	CHE 202, 203	\$ 144,000			
e) "The spending of each restricted funding source shall be detailed separately in an expenditure schedule.	CHE Current Restricted Accounts Schedules				
f) " The expenditure schedules provided in subsection (c), (d), and (e) of subsection (1) must represent the total operating budget of the community college.					
(2) The board of regents shall review the proposed total operating budget and all its components and make any changes it determines necessary. The board of trustees of a community college district shall operate within the limits of the operating budget approved by the board of regents.					