

Flathead Valley Community College

[All Funds Summary](#)

[Main Total Unrestricted Expenses](#)

[Instruction](#)

[Academic Support](#)

[Student Services](#)

[Institutional Support](#)

[Operation & Maintenance of Plant](#)

[OTO Total Unrestricted Expenses](#)

[OTO Instruction – Performance-Based Dual Enrollment](#)

[OTO Student Services – Performance-Based Dual Enrollment](#)

[Main Total Current Unrestricted Revenues](#)

[OTO Total Unrestricted Revenues](#)

[Budget for Auxiliary Funds FY 2015](#)

[Actual Auxiliary Funds FY 2014](#)

[Budget for Designated Funds FY 2015](#)

[Actual Designated Funds FY 2014](#)

[Budget for Plant Funds FY 2015](#)

[Actual Plant Funds FY 2014](#)

[Budget for Restricted Funds FY 2015](#)

[Actual Restricted Funds FY 2014](#)

[Comparative Statement of Tuition Waivers & Scholarships](#)

[Cash Reserves](#)

Flathead Valley Community College
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2015

Campus/Agency	Actual FY 2014	Budgeted FY 2015	Dollar Change Actual 2014 to Budgeted 2015	Percent Change Actual 2014 to Budgeted 2015
Flathead Valley Community College:				
Current Operating Unrestricted	\$ 17,534,830	\$ 18,051,093	\$ 516,263	2.9%
Current Restricted	7,555,051	8,440,000	884,949	11.7%
Current Designated	1,900,613	1,940,000	39,387	2.1%
Auxiliary Enterprises	2,514,986	2,542,000	27,014	1.1%
Loan & Endowment Funds	-	-	-	-
Plant Funds	3,027,868	3,075,000	47,132	1.6%
TOTAL ALL FUNDS	\$ 32,533,348	\$ 34,048,093	\$ 1,514,745	4.7%

CURRENT UNRESTRICTED OPERATING ACCOUNT						
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM						
UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE						
ACCOUNTING ENTITY: TOTAL CURRENT UNRESTRICTED EXPENSES						
DESCRIPTION OF ACTIVITY	FY2014	ACTUAL	PERCENT	BUDGETED FY2015	PERCENT	PERCENT CHANGE
Contract Faculty		98.00	50.6%	97.00	50.6%	-1.0%
Contract Professional & Admin.		54.00	27.9%	53.60	28.0%	-0.7%
Support Staff		41.60	21.5%	41.00	21.4%	-1.4%
TOTAL FTE'S		193.60	100.0%	191.60	100.0%	-1.0%
PERSONAL SERVICES:						
Contract Faculty		5,350,144	32.0%	5,557,681	32.3%	3.9%
Contract Professional & Admin.		3,304,132	19.8%	3,395,425	19.7%	2.8%
Support Staff		1,173,164	7.0%	1,244,288	7.2%	6.1%
Total Salaries	\$	9,827,440	58.8%	\$ 10,197,394	59.2%	3.8%
Employee Benefits		3,466,215	20.7%	3,693,654	21.4%	6.6%
TOTAL PERSONAL SERVICES	\$	13,293,655	79.5%	\$ 13,891,048	80.7%	4.5%
OPERATING EXPENSES:						
Contracted Services		873,055	5.2%	862,300	5.0%	-1.2%
Supplies and Materials		642,978	3.8%	623,900	3.6%	-3.0%
Communications		257,081	1.5%	258,800	1.5%	0.7%
Travel		190,966	1.1%	189,500	1.1%	-0.8%
Rent		11,735	0.1%	11,000	0.1%	-6.3%
Utilities		497,241	3.0%	514,000	3.0%	3.4%
Repair and Maintenance		261,673	1.6%	276,000	1.6%	5.5%
Other		183,380	1.1%	145,000	0.8%	-20.9%
Total Operating Expenses		2,918,109	17.5%	2,880,500	16.7%	-1.3%
Equipment and Capital		401,667	2.4%	360,000	2.1%	-10.4%
NonMandatory Transfers		108,560	0.6%	90,000	0.5%	-17.1%
Total Expenditures		16,721,991	100.0%	17,221,548	100.0%	3.0%
Scholarships		794,922		810,000		1.9%
TOTAL EXPENDITURES BY OBJECT	\$	17,516,913		\$ 18,031,548		2.9%
Recap by Program:						
Instruction		7,993,337	45.6%	8,305,720	46.1%	3.9%
Academic Support		1,944,925	11.1%	2,025,938	11.2%	4.2%
Student Services		1,970,861	11.3%	2,059,179	11.4%	4.5%
Institutional Support		2,323,131	13.3%	2,378,580	13.2%	2.4%
Operation and Maintenance of Plant		2,489,737	14.2%	2,452,131	13.6%	-1.5%
Scholarships		794,922	4.5%	810,000	4.5%	1.9%
TOTAL EXPENSES BY PROGRAM	\$	17,516,913	100.0%	\$ 18,031,548	100.0%	2.9%
Chief Financial Officer:						
Title	Vice President, Administration & Finance		Signature	Chuck Jensen		Date 8/15/2014

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: INSTRUCTION					
DESCRIPTION OF ACTIVITY	FY2014 ACTUAL	PERCENT	BUDGETED FY2015	PERCENT	PERCENT CHANGE
Contract Faculty	98.00	100.0%	97.00	100.0%	-1.0%
Contract Professional & Admin. Support Staff					
TOTAL FTE'S	98.00	100.0%	97.00	100.0%	-1.0%
PERSONAL SERVICES:					
Contract Faculty	5,350,144	66.9%	5,557,681	66.9%	3.9%
Contract Professional & Admin. Support Staff					
Total Salaries	\$ 5,350,144	66.9%	\$ 5,557,681	66.9%	3.9%
Employee Benefits	1,610,689	20.2%	1,709,739	20.6%	6.1%
TOTAL PERSONAL SERVICES	\$ 6,960,833	87.1%	\$ 7,267,420	87.5%	4.4%
OPERATING EXPENSES:					
Contracted Services	255,562	3.2%	260,000	3.1%	1.7%
Supplies and Materials	292,363	3.7%	310,000	3.7%	6.0%
Communications	41,526	0.5%	44,800	0.5%	7.9%
Travel	64,895	0.8%	68,500	0.8%	5.6%
Rent	-	0.0%	-	0.0%	
Utilities	-	0.0%	-	0.0%	
Repair and Maintenance	-	0.0%	-	0.0%	
Other	52,569	0.7%	55,000	0.7%	4.6%
Total Operating Expenses	706,915	8.8%	738,300	8.9%	4.4%
Equipment and Capital	325,589	4.1%	300,000	3.6%	-7.9%
Total Expenditures	7,993,337	100.0%	8,305,720	100.0%	3.9%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	\$ 7,993,337		\$ 8,305,720		3.9%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: **FLATHEAD VALLEY COMMUNITY COLLEGE**
ACCOUNTING FUNCTION: **ACADEMIC SUPPORT**

DESCRIPTION OF ACTIVITY	FY2014 ACTUAL	PERCENT	BUDGETED FY2015	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	15.00	57.5%	14.60	57.0%	-2.7%
Support Staff	11.10	42.5%	11.00	43.0%	-0.9%
TOTAL FTE'S	26.10	100.0%	25.60	100.0%	-1.9%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	820,477	42.2%	837,511	41.3%	2.1%
Support Staff	310,489	16.0%	345,077	17.0%	11.1%
Total Salaries	\$ 1,130,966	58.1%	\$ 1,182,588	58.4%	4.6%
Employee Benefits	450,652	23.2%	481,150	23.7%	6.8%
TOTAL PERSONAL SERVICES	\$ 1,581,618	81.3%	\$ 1,663,738	82.1%	5.2%
OPERATING EXPENSES:					
Contracted Services	154,265	7.9%	156,200	7.7%	1.3%
Supplies and Materials	74,895	3.9%	75,000	3.7%	0.1%
Communications	36,542	1.9%	38,500	1.9%	5.4%
Travel	41,002	2.1%	42,500	2.1%	3.7%
Rent	5,225	0.3%	5,000	0.2%	-4.3%
Utilities	-	0.0%	-	0.0%	
Repair and Maintenance	10,256	0.5%	10,000	0.5%	-2.5%
Other	19,562	1.0%	15,000	0.7%	-23.3%
Total Operating Expenses	341,747	17.6%	342,200	16.9%	0.1%
Equipment and Capital	21,560	1.1%	20,000	1.0%	-7.2%
Total Expenditures	1,944,925	100.0%	2,025,938	100.0%	4.2%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	\$ 1,944,925		\$ 2,025,938		4.2%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: STUDENT SERVICES					
DESCRIPTION OF ACTIVITY	FY2014 ACTUAL	PERCENT	BUDGETED FY2015	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	19.00	66.7%	19.00	67.9%	0.0%
Support Staff	9.50	33.3%	9.00	32.1%	-5.3%
TOTAL FTE'S	28.50	100.0%	28.00	100.0%	-1.8%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	986,235	50.0%	1,017,438	49.4%	3.2%
Support Staff	281,544	14.3%	294,898	14.3%	4.7%
Total Salaries	\$ 1,267,779	64.3%	\$ 1,312,336	63.7%	3.5%
Employee Benefits	571,652	29.0%	614,343	29.8%	7.5%
TOTAL PERSONAL SERVICES	\$ 1,839,431	93.3%	\$ 1,926,679	93.6%	4.7%
OPERATING EXPENSES:					
Contracted Services	33,658	1.7%	35,600	1.7%	5.8%
Supplies and Materials	42,562	2.2%	38,400	1.9%	-9.8%
Communications	5,123	0.3%	5,000	0.2%	-2.4%
Travel	31,525	1.6%	33,500	1.6%	6.3%
Rent	-	0.0%	-	0.0%	
Utilities	-	0.0%	-	0.0%	
Repair and Maintenance	-	0.0%	-	0.0%	
Other	18,562	0.9%	20,000	1.0%	7.7%
Total Operating Expenses	131,430	6.7%	132,500	6.4%	0.8%
Equipment and Capital	-	0.0%	-	0.0%	
Total Expenditures	1,970,861	100.0%	2,059,179	100.0%	4.5%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	\$ 1,970,861		\$ 2,059,179		4.5%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: INSTITUTIONAL SUPPORT					
DESCRIPTION OF ACTIVITY	FY2014 ACTUAL	PERCENT	BUDGETED FY2015	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	17.00	70.8%	17.00	70.8%	0.0%
Support Staff	7.00	29.2%	7.00	29.2%	0.0%
TOTAL FTE'S	24.00	100.0%	24.00	100.0%	0.0%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	1,335,894	57.5%	1,373,763	57.8%	2.8%
Support Staff	140,562	6.1%	145,090	6.1%	3.2%
Total Salaries	\$ 1,476,456	63.6%	\$ 1,518,853	63.9%	2.9%
Employee Benefits	538,653	23.2%	577,727	24.3%	7.3%
TOTAL PERSONAL SERVICES	\$ 2,015,109	86.7%	\$ 2,096,580	88.1%	4.0%
OPERATING EXPENSES:					
Contracted Services	89,562	3.9%	90,500	3.8%	1.0%
Supplies and Materials	22,569	1.0%	20,000	0.8%	-11.4%
Communications	105,369	4.5%	110,500	4.6%	4.9%
Travel	53,544	2.3%	45,000	1.9%	-16.0%
Rent	-	0.0%	-	0.0%	
Utilities	-	0.0%	-	0.0%	
Repair and Maintenance	5,521	0.2%	6,000	0.3%	8.7%
Other	28,562	1.2%	10,000	0.4%	-65.0%
Total Operating Expenses	305,127	13.1%	282,000	11.9%	-7.6%
Equipment and Capital	2,895	0.1%	-	0.0%	-100.0%
Total Expenditures	2,323,131	100.0%	2,378,580	100.0%	2.4%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	\$ 2,323,131		\$ 2,378,580		2.4%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: OPERATION AND MAINTENANCE OF PLANT					
DESCRIPTION OF ACTIVITY	FY2014 ACTUAL	PERCENT	BUDGETED FY2015	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	3.00	17.6%	3.00	17.6%	0.0%
Support Staff	14.00	82.4%	14.00	82.4%	0.0%
TOTAL FTE'S	17.00	100.0%	17.00	100.0%	0.0%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	161,526	6.5%	166,713	6.8%	3.2%
Support Staff	440,569	17.7%	459,223	18.7%	4.2%
Total Salaries	\$ 602,095	24.2%	\$ 625,936	25.5%	4.0%
Employee Benefits	294,569	11.8%	310,695	12.7%	5.5%
TOTAL PERSONAL SERVICES	\$ 896,664	36.0%	\$ 936,631	38.2%	4.5%
OPERATING EXPENSES:					
Contracted Services	340,008	13.7%	320,000	13.0%	-5.9%
Supplies and Materials	210,589	8.5%	180,500	7.4%	-14.3%
Communications	68,521	2.8%	60,000	2.4%	-12.4%
Travel	-	0.0%	-	0.0%	
Rent	6,510	0.3%	6,000	0.2%	-7.8%
Utilities	497,241	20.0%	514,000	21.0%	3.4%
Repair and Maintenance	245,896	9.9%	260,000	10.6%	5.7%
Other	64,125	2.6%	45,000	1.8%	-29.8%
Total Operating Expenses	1,432,890	57.6%	1,385,500	56.5%	-3.3%
Equipment and Capital	51,623	2.1%	40,000	1.6%	-22.5%
NonMandatory Transfers	108,560	4.4%	90,000	3.7%	-17.1%
Total Expenditures	2,489,737	100.0%	2,452,131	100.0%	-1.5%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	\$ 2,489,737		\$ 2,452,131		-1.5%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: **FLATHEAD VALLEY COMMUNITY COLLEGE**

ACCOUNTING ENTITY: **TOTAL CURRENT UNRESTRICTED EXPENSES-Performance Based Dual Enrollment OTO**

DESCRIPTION OF ACTIVITY	FY2014	ACTUAL	PERCENT	BUDGETED FY2015	PERCENT	PERCENT CHANGE
Contract Faculty		0.25	71.4%	0.25	71.4%	0.0%
Contract Professional & Admin.		0.10	28.6%	0.10	28.6%	0.0%
Support Staff						
Other Employees (Workstudy)						
TOTAL FTE'S		0.35	100.0%	0.35	100.0%	0.0%
PERSONAL SERVICES:						
Contract Faculty		11,440	63.8%	12,560	64.3%	9.8%
Contract Professional & Admin.		3,777	21.1%	4,185	21.4%	10.8%
Support Staff						
Other Employees (Workstudy)						
Total Salaries	\$	15,217	84.9%	\$ 16,745	85.7%	10.0%
Employee Benefits		2,700	15.1%	2,800	14.3%	3.7%
TOTAL PERSONAL SERVICES	\$	17,917	100.0%	\$ 19,545	100.0%	9.1%
OPERATING EXPENSES:						
Contracted Services						
Supplies and Materials						
Communications						
Travel						
Rent						
Utilities						
Repair and Maintenance						
Other						
Total Operating Expenses		-		-		
Equipment and Capital						
NonMandatory Transfers						
Total Expenditures		17,917	100.0%	19,545	100.0%	9.1%
Scholarships						
TOTAL EXPENDITURES BY OBJECT	\$	17,917		\$ 19,545		9.1%
Recap by Program:						
Instruction		13,440	75.0%	14,660	75.0%	9.1%
Academic Support						
Student Services		4,477	25.0%	4,885	25.0%	9.1%
Institutional Support						
Operation and Maintenance of Plant						
Sub-Total		17,917	100.0%	19,545	100.0%	9.1%
Scholarships						
TOTAL EXPENSES BY PROGRAM	\$	17,917		\$ 19,545		9.1%

Chief Financial Officer:

Title Vice President, Administration & Finance

Signature

Chuck Jensen

Date 8/15/2014

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: **FLATHEAD VALLEY COMMUNITY COLLEGE**
ACCOUNTING FUNCTION: **INSTRUCTION -Performance Based Dual Enrollment OTO**

DESCRIPTION OF ACTIVITY	FY2014 ACTUAL	PERCENT	BUDGETED FY2015	PERCENT	PERCENT CHANGE
Contract Faculty	0.25	100.0%	0.25	100.0%	0.0%
Contract Professional & Admin. Support Staff Other Employees (Workstudy)					
TOTAL FTE'S	0.25	100.0%	0.25	100.0%	0.0%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty	11,440	85.1%	12,560	85.7%	9.8%
Contract Professional & Admin. Support Staff Other Employees (Workstudy)					
Total Salaries	\$ 11,440	85.1%	\$ 12,560	85.7%	9.8%
Employee Benefits	2,000	14.9%	2,100	14.3%	5.0%
TOTAL PERSONAL SERVICES	\$ 13,440	100.0%	\$ 14,660	100.0%	9.1%
OPERATING EXPENSES:					
Contracted Services Supplies and Materials Communications Travel Rent Utilities Repair and Maintenance Other					
Total Operating Expenses	-	0.0%	-	0.0%	
Equipment and Capital					
Total Expenditures	13,440	100.0%	14,660	100.0%	9.1%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	\$ 13,440		\$ 14,660		9.1%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: STUDENT SERVICES-Performance Based Dual Enrollment OTO					
DESCRIPTION OF ACTIVITY	FY2014 ACTUAL	PERCENT	BUDGETED FY2015	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	0.10	100.0%	0.10	100.0%	0.0%
Support Staff					
Other Employees (Workstudy)					
TOTAL FTE'S	0.10	100.0%	0.10	100.0%	0.0%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	3,777	84.4%	4,185	85.7%	10.8%
Support Staff					
Other Employees (Workstudy)					
Total Salaries	\$ 3,777	84.4%	\$ 4,185	85.7%	10.8%
Employee Benefits	700	15.6%	700	14.3%	0.0%
TOTAL PERSONAL SERVICES	\$ 4,477	100.0%	\$ 4,885	100.0%	9.1%
OPERATING EXPENSES:					
Contracted Services					
Supplies and Materials					
Communications					
Travel					
Rent					
Utilities					
Repair and Maintenance					
Other					
Total Operating Expenses	-	0.0%	-	0.0%	
Equipment and Capital					
NonMandatory Transfers					
Total Expenditures	4,477	100.0%	4,885	100.0%	9.1%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	\$ 4,477		\$ 4,885		9.1%

CURRENT UNRESTRICTED OPERATING ACCOUNT
SUMMARY OF REVENUE DATA (TOTAL)

UNIT NAME: **FLATHEAD VALLEY COMMUNITY COLLEGE**

NAME OF FUND	FY2014 ACTUAL	PERCENT	BUDGETED FY2015	PERCENT	PERCENT INCR/(DECR)
State Allocation Note: no reversion required for FY14 and no reversion estimated for FY15	\$8,450,159	48.2%	\$8,787,548	48.7%	4.0%
Tuition and Fees					
In-District Tuition	3,925,723	22.4%	3,784,000	21.0%	-3.6%
Out of District Tuition	422,319	2.4%	415,000	2.3%	-1.7%
Out of State Tuition	514,060	2.9%	510,000	2.8%	-0.8%
WUE Tuition	15,365	0.1%	15,000	0.1%	-2.4%
Total Tuition & Fees	\$4,877,467	27.8%	\$4,724,000	26.2%	-3.1%
Local Support	3,778,507	21.6%	4,090,000	22.7%	8.2%
Other	410,780	2.3%	430,000	2.4%	4.7%
Total Revenues	\$17,516,913	100.0%	\$18,031,548	100.0%	2.9%

**ACADEMIC YEAR
2014/2015**

MANDATORY TUITION AND FEES PER STUDENT (@ 14 credits)	Tuition	Fees	Total
In-District	\$2,760.80	\$1,075.60	\$3,836.40
Out of District	\$4,132.80	\$1,075.60	\$5,208.40
Out of State	\$9,900.80	\$1,075.60	\$10,976.40
WUE	\$6,176.80	\$1,075.60	\$7,252.40

ESTIMATED VALUE OF ONE MILL - FLATHEAD COUNTY- FY15 **\$246,736**

Title Vice President, Administration & Finance

Signature Chuck Jensen

Date 8/15/2014

CURRENT UNRESTRICTED OPERATING ACCOUNT
SUMMARY OF REVENUE DATA (TOTAL)

UNIT NAME: **FLATHEAD VALLEY COMMUNITY COLLEGE-Performance Based Dual Enrollment OTO**

NAME OF FUND	FY2014 ACTUAL	PERCENT	BUDGETED FY2015	PERCENT	PERCENT INCR/(DECR)
State Allocation	\$17,917	100.0%	\$19,545	100.0%	9.1%
Total Revenues	\$17,917	100.0%	\$19,545	100.0%	9.1%

MANDATORY TUITION AND FEES PER STUDENT (@ 14 credits)	ACADEMIC YEAR 2014/2015		
	Tuition	Fees	Total
In-District	\$2,760.80	\$1,075.60	\$3,836.40
Out of District	\$4,132.80	\$1,075.60	\$5,208.40
Out of State	\$9,900.80	\$1,075.60	\$10,976.40
WUE	\$6,176.80	\$1,075.60	\$7,252.40
ESTIMATED VALUE OF ONE MILL - FLATHEAD COUNTY- FY15			\$246,736

Title Vice President, Administration & Finance	Signature Chuck Jensen	Date 8/15/2014
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Flathead Valley Community College
Budget for Auxiliary Funds
FY15

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Bookstore	460,419	1,400,000	-	1,400,000	225,000	1,150,000	-	1,375,000	48,000	533,419
Housing	94,109	105,000	-	105,000	-	70,000	-	70,000	-	129,109
Early Childhood Center	17,210	440,000	-	440,000	375,000	70,000	-	445,000	17,000	29,210
Food Service	19,811	490,000	-	490,000	160,000	340,000	-	500,000	14,000	23,811
Student Health Clinic	7,321	155,000	-	155,000	22,000	130,000	-	152,000	2,000	12,321
Totals	598,870	2,590,000	-	2,590,000	782,000	1,760,000	-	2,542,000	81,000	727,870

Flathead Valley Community College
Actual for Auxiliary Funds
FY14

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Bookstore	452,968	1,389,563	-	1,389,563	221,589	1,160,523	-	1,382,112	45,056	505,475
Housing	62,976	101,256	-	101,256	-	70,123	-	70,123	-	94,109
Early Childhood Center	16,072	435,623	-	435,623	368,562	65,923	-	434,485	16,895	34,105
Food Service	10,939	489,563	-	489,563	155,623	325,068	-	480,691	10,562	30,373
Student Health Clinic	-	154,896	-	154,896	21,589	125,986	-	147,575	1,863	9,184
Totals	542,955	2,570,901	-	2,570,901	767,363	1,747,623	-	2,514,986	74,376	673,246

Flathead Valley Community College
Budget for Designated Funds
FY15

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Instructional Fees	63,625	725,000	-	725,000	34,000	700,000	-	734,000	-	54,625
Continuing Education	322,631	715,000	-	715,000	515,000	200,000	-	715,000	95,000	417,631
Recharge Centers	110,263	225,000	-	225,000	23,000	200,000	-	223,000	-	112,263
Sales and Services	48,803	240,000	-	240,000	33,000	235,000	-	268,000	-	20,803
Totals	545,322	1,905,000	-	1,905,000	605,000	1,335,000	-	1,940,000	95,000	605,322

Flathead Valley Community College
Actual for Designated Funds
FY14

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Instructional Fees	70,203	724,589	-	724,589	32,598	698,569	-	731,167	-	63,625
Continuing Education	325,067	705,689	-	705,689	509,562	198,563	-	708,125	100,028	422,659
Recharge Centers	85,730	225,989	-	225,989	21,456	180,000	-	201,456	-	110,263
Sales and Services	67,079	241,589	-	241,589	29,865	230,000	-	259,865	-	48,803
Totals	548,079	1,897,856	-	1,897,856	593,481	1,307,132	-	1,900,613	100,028	645,350

Flathead Valley Community College
Budget for Plant Funds
FY15

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Unexpended Plant	4,477,913	1,900,000	-	1,900,000	-	1,300,000	425,000	1,725,000	-	4,652,913
Retirement of Indebtedness	298,455	1,000,000	425,000	1,425,000	-	1,350,000	-	1,350,000	-	373,455
Totals	4,776,368	2,900,000	425,000	3,325,000	-	2,650,000	425,000	3,075,000	-	5,026,368

Flathead Valley Community College
Actual for Plant Funds
FY14

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Unexpended Plant	4,173,850	1,956,233	-	1,956,233	-	1,256,893	425,277	1,682,170	-	4,447,913
Retirement of Indebtedness	218,020	1,000,856	425,277	1,426,133	-	1,345,698	-	1,345,698	-	298,455
Totals	4,391,870	2,957,089	425,277	3,382,366	-	2,602,591	425,277	3,027,868	-	4,746,368

**Flathead Valley Community College
Budget for Restricted Funds
FY15**

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Scholarships	9,022	380,000	-	380,000	-	380,000	-	380,000		9,022
Local Grants and Contracts	45,887	190,000	-	190,000	110,000	100,000	-	210,000		25,887
State Grants and Contracts	19,482	150,000	-	150,000	30,000	120,000	-	150,000		19,482
Federal Grants and Contracts	-	3,600,000	-	3,600,000	1,700,000	1,900,000	-	3,600,000		-
Financial Aid	-	4,100,000	-	4,100,000	55,000	4,045,000	-	4,100,000		-
Totals	74,391	8,420,000	-	8,420,000	1,895,000	6,545,000	-	8,440,000		54,391

Flathead Valley Community College
Actual for Restricted Funds
FY14

OCHE 107

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Scholarships	11,083	347,139	-	347,139	-	349,200	-	349,200		9,022
Local Grants and Contracts	15,020	184,745	-	184,745	103,065	50,813	-	153,878		45,887
State Grants and Contracts	3,712	388,631	-	388,631	29,452	343,409	-	372,861		19,482
Federal Grants and Contracts	-	2,586,056	-	2,586,056	1,579,734	1,006,322	-	2,586,056		-
Financial Aid	-	4,093,056	-	4,093,056	55,000	4,038,056	-	4,093,056		-
Totals	29,815	7,599,627	-	7,599,627	1,767,251	5,787,800	-	7,555,051		74,391

COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS

NAME		CODE							
FLATHEAD VALLEY COMMUNITY COLLEGE		CC							
DESCRIPTION	Original Op Plan FY 14		Actual FY 14		Budgeted FY 15		% Change in Utilization	% Change in Tuition Revenue Waived	
	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived			
Board of Trustee Approved Waivers									
In District									
Academic Achievement	175.67	485,000	208.16	574,680	215.52	595,000	3.5%	3.5%	
FVCC Employee	34.41	95,000	37.57	103,731	36.22	100,000	-3.6%	-3.6%	
High School Honors	19.92	55,000	27.10	74,808	27.17	75,000	0.3%	0.3%	
Native American	7.24	20,000	4.96	13,700	5.43	15,000	9.5%	9.5%	
Athletic	9.06	25,000	10.14	28,003	9.06	25,000	-10.7%	-10.7%	
SUBTOTAL	246.31	680,000	287.93	794,922	293.39	810,000	1.9%	1.9%	
Out of District									
Academic Achievement		0		0		0			
FVCC Employee		0		0		0			
High School Honors		0		0		0			
Native American		0		0		0			
Athletic		0		0		0			
SUBTOTAL		0		0		0			
Out of State									
Academic Achievement		0		0		0			
FVCC Employee		0		0		0			
High School Honors		0		0		0			
Native American		0		0		0			
Athletic		0		0		0			
SUBTOTAL		0		0		0			
Scholarships									
Total Tuition Waived	246.31	680,000	287.93	794,922	293.39	810,000			

Tuition Waiver are valued as follows:
 AY Tuition and Registration Fees/FTE:

	FY14	FY15
In District	2,760.80	2,760.80
Out of District	4,132.00	4,132.80
Out of State	9,900.80	9,900.80

Flathead Valley Community College

Authorized Cash Reserve FY2015

Community Colleges are permitted to designate a portion of the general fund end-of-year cash balance as a reserve for the succeeding year (MCA 20-15-321). The cash reserve at the beginning of fiscal 2014 was \$1,749,439. The General Fund cash reserve balance at fiscal year- end 2014 is \$1,749,439. Budgeted General Fund cash reserve balance at fiscal year-end 2015 is \$1,749,439.