



## Developing OER for Career and Technical Education

### Application

*All activities must be completed, and funds expended by June 30, 2025.*

**1. Name: Nicole Bogunovich**

**Title: Assistant Professor**

**Institution: Montana State University-City College**

**Email: Nicole.bogunovich@msubillings.edu**

**Names, titles, institution of others affiliated with the project:**

**Total amount requested: \$4,361.49**

Provide a brief description of the proposed project and how the project will support growth of OER in CTE fields (500 words max).

The OER grant provides the opportunity for course development and adoption of the Open Educational Resources for the Personal Finance course (BFIN 205) at MSU Billings City College. The research for and the development of the OER curriculum will be completed between 03/17/25 and 06/30/25; implementation of the Personal Finance OER curriculum is scheduled for the Fall 2025 semester at City College. In addition, the Personal Finance course will be offered as a dual enrollment course in Fall 2025 and Spring 2026 at Laurel High School. Further, the Director of Dual Enrollment is currently discussing offering BFIN 205 in the Billings Public Schools in future semesters. The adoption of the OER material would provide a significant monetary reduction for the students enrolled in the Personal Finance dual enrollment courses. The students at MSU B City College, and University Connection students, will benefit from this adoption of the OER resources. The Personal Finance course was recently added to the Associate's Degree Program in the Business General and Accounting degree programs. The adoption of the OER curriculum eliminates potential barriers for students, such as textbook costs.

The total budget proposed for the Open Education Resources project is \$4,361.49. This budget covers \$3,500 for faculty salaries (\$43.75/hr. x approx. 80 hrs.), \$653.80 for faculty benefits (\$3,500 x .1868), and \$207.69 for Indirect Costs (\$4,153.80 x .05). The proposal requests funding for City College Business Instructor, Nicole Bogunovich, to adopt Open Education Resources for the Personal Finance course. To accomplish this goal, Ms. Bogunovich will:

- Research current Open Educational Resources used for the Personal Finance course from aspirant institutions.

- Re-write and develop new syllabi for BFEN 205 Personal Finance based on the OER curriculum selected.
- Read and review the material and develop a curriculum to fit the new OER course material adoption needs: discussion questions, projects, quizzes, and online simulation substitutions.
- Develop the one Canvas course shells layout for Personal Finance to reflect the necessary changes and additions from the OER curriculum.
- The Personal Finance course at City College will adopt the OER curriculum in Fall 2025. The new course developed for the Dual Enrollment Personal Finance class will be changed to the OER curriculum in Fall 2025 as well.
- Ms. Bogunovich will develop the material and lessons for the dual enrollment instructors to implement the course in Fall 2025. This will be an ongoing activity as new dual enrollment teachers from local high schools offer the BFIN 205 Personal Finance course. Training and mentorship for the OER curriculum will be provided as new teachers are added.

2. Provide a statement of anticipated impact for students and/or faculty.

After teaching the BFIN 205 course for the first time last Fall 2024 semester, there was a limited variety of textbooks on the market that provided students with the necessary knowledge in Personal Finance that met a 200-level college curriculum. Stukent was the only option that provided a simulation and textbook content that could be applied to college aged students. However, the textbook cost for the book and simulation became a burden for students, including the University Connection students. After careful consideration, I decided that an OER curriculum would be the best option for the students, particularly as we are adding the dual enrollment option for the BFIN 205 course. Overall, the savings in textbook costs alone are a significant factor in changing the course to OER.

3. If applicable, provide course, title, section number, frequency, and max enrollment for courses using newly adopted OER (include for all courses for proposed activities).

- BFIN 205 Personal Finance. Dual Credit and City College
  - City College: Max enrollment per section is 25 students. Offered every Fall semester
  - Dual Credit: Up to 2 sections each semester at Laurel High School. With additional school districts exploring the dual credit option. Now that the state of Montana requires every high school student to have a Personal Finance credit, the growth of the course will continue to expand over time.

4. If applicable, provide cost of current textbook that newly adopted OER will replace.

Personal Finance Stukent: Personal Finance Bundle ISBN: 978-1-956963-28-1 \$149.99

\*Note: Bookstore cost is \$169.99 w/delivery fee.

5. For trainings or events, provide brief description, intended audience, number of participants, and intended outcomes.

N/A

6. For travel or attendance at a hosted event, provide event information and how the event supports growth of OER in CTE.

N/A

7. Please include a proposed budget. Worksheet below.

## OER Budget Worksheet

Title of Project: BFIN 205 Personal Finance OER Course Development

Project Start Date: April 16, 2025

Project End Date: **June 30, 2025**

	Perkins OER Grant Funds Description*	TOTAL
A. Staff		
Stipends	\$43.75/hr x 80 hrs	\$3,500
Benefits	3,500 x .1868	\$653.80
In-State Travel	NA	\$0.00
Out-of-State Travel	NA	\$0.00
Professional Development (Registration fees, etc.)	NA	\$0.00
Other	NA	\$0.00
B. Indirect/Overhead Indirect Cost @ 5% <b>maximum</b>	\$4,153.80 x .05.	\$207.69
Other (Include explanation)	NA	\$0.00
COLUMN TOTAL		\$4,361.49

\*Please provide a detailed explanation of budget requests. For stipends, identify hourly rates and projected hours for a detailed, specified task. Travel should include reason for travel,

destination, dates, and appropriate rates for mileage reimbursement, travel stipends, and GSA rates for lodging.