

November 15-16, 2007

ITEM 137-1005-R1107

Increase in Project Authorization for an East Addition to Washington Grizzly Stadium; The University of Montana-Missoula

THAT:

Consistent with the provisions of MCA 18-2-102, the Board of Regents of Higher Education authorizes The University of Montana-Missoula to increase the project budget to construct an East Addition to Washington Grizzly Stadium. This request is for an increase the project authority from \$5,500,000 to \$5,750,000.

EXPLANATION:

The bids received for the project, while within the authorized amount of \$5.5 million, would have required UM to commit all of the project's construction contingency prior to the start of the project. This would have put the project at risk. This request is to increase both the project budget and project authority by \$250,000 to cover these additional costs of the higher than expected construction bid. Additionally, no additional student fees are needed; all new costs will be covered by ticket related revenue.

This authority request is for an amount greater than \$150,000, which requires the following additional information:

(a) Project Description:

The work performed under this authority encompasses the construction of additional seats, concessions, restrooms and circulation systems on the east side of Washington Grizzly Stadium. This expansion will add approximately 2000 seats.

(b) Cost estimate and Funding Sources:

Construction	\$4,865,172.00
Architectural Fees and Administrative Costs	509,828.00
Printing and Bidding Costs	5,000.00
Utilities	45,000.00
Contingency	275,000.00
Equipment	50,000.00
PROJECT TOTAL	\$5,750,000.00

This project will be financed with revenues from football ticket related revenues

(c) Programs served, enrollment data, projected enrollments:

Due to the success of the UM football program, there is a high demand for additional seating in Washington Grizzly Stadium.

(d) Space Utilization Data:

The work completed under this authority will provide space that is not currently available on campus.

(e) Projected use for available residual space:

(Not applicable to this request)

(f) Projected O&M Costs and proposed funding sources:

O&M costs for the new facilities are projected to be \$5,000 annually and are fully borne by Intercollegiate Athletics.