

May 28-30, 2008

ITEM 139-114-R0508

Present Law Plus Pay Plan Budget Estimate

THAT:

The Board of Regents of the Montana University System adopts the Present Law Plus Pay Plan Budget Estimate as presented in the accompanying supporting materials.

EXPLANATION:

Each state agency is required to submit a budget for inclusion in the governor's budget per section 17-7-111, MCA. As a state entity, the Montana University System is required to participate in the Executive Branch budget planning and development process. This budget process estimates the total operating budget for the upcoming biennium and then projects tuition rates based upon the estimate of state funding. This proposal estimates 100% state funding of projected cost increases related to resident and WUE students. Therefore, resident and WUE tuition rates are not increased. Non-resident tuition rates are increased to cover the projected cost increases related to non-resident students. Depending upon the amount of state funding authorized by the legislature, this budget estimate may need to be adjusted.