

November 20-21, 2008

ITEM 141-1901-R1108

Authorization to modify ITEM 140-1901-R0708 - Accept the Donation of Real Property; University of Montana-Helena College of Technology

THAT:

The Montana Board of Regents Higher Education authorizes The University of Montana-Helena College of Technology (UMH), to accept the donation of Lot 8 of Block 43 of the Broadwater's Second Addition to the City of Helena in place of the previously approved Lot 7 of Block 43 of the Broadwater's Second Addition to the City of Helena of from the Salvation Army, a California non-profit corporation.

EXPLANATION:

The agreement between UMH and the Salvation Army specified that two city building lots would be transferred to UMH over the course of the agreement when specified milestones had been attained. The agreement specified that lot 7 would be the first piece of property transferred and that lot 8 would be the second piece of property transferred. The attached property plat shows that lot 8 is a corner lot and that lot 7 is then adjacent lot to the west. Over the summer, the parties to the agreement determined that it made more sense to begin the transfers with the corner lot than with an interior lot. The Salvation Army Board has reviewed and approved the swap and UMH is requesting that the Board of Regents also approve the swap.

ATTACHMENTS:

Plat of property