EQUITY INTEREST/BUSINESS PARTICIPATION SUBMISSION FORM REGENTS POLICY 407

This form is to be submitted with any Board of Regents item when a campus seeks the approval of an agreement with or arrangement regarding an employee pursuant to 20-25-109 MCA and Regents Policy 407.

If any submission concerns matters of trade secrets or confidential business information, or any other matter entitled to privacy under state or federal law (e.g., the federal statute known as Bayh/Dole) the submitting campus may request consideration of the submission, in whole or in part, in executive session.

1. a. Name(s) of the university employee(s) involved.

Peter Roos, Research Scientist, Ph.D. Spectrum Lab

Randy Reibel, Research Scientist Ph.D. Spectrum Lab

b. Name(s) of business entity(ies) involved and its contractual relationship with the university or other public agency.

Bridger Photonics, Inc.

Bridger Photonics, Inc. has licensed the intellectual property described below.

2. Summarize the nature of the intellectual property that was developed by the employee seeking approval

The technology very precisely controls how a laser's optical frequency (or color) is changed in time over large optical frequency ranges (ultra-broadband). Using such control, the laser can measure distances with extreme precision.

- 3. The university and employee(s) are seeking approval for (check as many as appropriate):
 - Xa. The employee has or will be awarded equity interest in the Business Entity.
 - Xb. The employee who is serving or may serve as a member of the board of directors or other governing board of the business entity.
 - Xc. The employee to accept employment from the Business Entity.
- 4. How will approval of this relationship contribute to the objectives of the University's technology transfer and intellectual property development programs?

Peter Roos and Randy Reibel, through Bridger Photonics, Inc., wish to develop and commercialize the technology described above. Bridger Photonics, Inc. is a Montana-based business, potentially providing local economic development, including jobs for Montana graduates and students. This approval will facilitate the transfer of useful MSU-developed technology into the larger community.