

March 4-5, 2010

ITEM 146-1016-R0310 Approval of University System/Employee Equity Interest and/or Business Participation Under MUSP 407; The University of Montana

THAT:

The Board of Regents of Higher Education approves UM-Missoula employees Dr. Mark Lorang for ownership of an equity interest in, for service on the governing board of, and for work as a part-time employees of Applied Coastal and River Science, Inc., a Montana corporation. The Board of Regents of Higher Education further authorizes The University of Montana-Missoula to enter into licensing agreements and contractual arrangements with Applied Coastal and River Science, Inc. for use of University facilities.

EXPLANATION:

Dr. Mark Lorang, a Research Assistant Professor, is a UM employee at the Flathead Lake Biological Station. He seeks approval to hold equity in, to serve as a part-time employee of, and to serve on the governing board of Applied Coastal and River Science, Inc., a Montana corporation established to conduct applied scientific studies involving data collection, analysis and report generation and to develop software useful in river restoration processes.

Dr. Lorang will work in accordance with a conflict management plan developed by UM. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or members of a governing board of a business entity, or to hold an equity interest in a business entity which has an agreement with, or shares ownership of intellectual property with, the university, relating to the development, licensing or commercial exploitation of that intellectual property.

UM benefits from this approval. By allowing this University-private sector relationship, intellectual property developed at The University of Montana can be used to grow a Montana-based company, will set an example for other entrepreneurs from the University looking for opportunities for commercialization of their innovations and creations, and will generate goodwill for University employees and the private sector. The University will incur no net cost by entering into any arrangements covered by this agreement.

ATTACHMENT:

Submission Form