

FY10 Budget Amendment Summary Schedule

Original Regents Approved Operating Budget (including carry-back of 2.3 million)		142,248,428
Adjustments		
Over-realized Tuition	1,340,565	
Over-realized Super Tuition	163,847	
Over-realized Fee Revenue	126,173	
Digital Academy	378,403	
Community College IT Support	147,404	
Revised FY10 GF Allocation per MOE	416,676	
Reduce Carry-back	<u>(1,578,270)</u>	
		<u>994,798</u>
Revised Budget Authority-Proposed		<u><u>143,243,226</u></u>

In final analysis, the University will move a total of just over \$2.4 million of budget authority from FY10 to FY11. However, because of the constraints of the MOE and accounting convention, \$1,578,270 of this move is counted as a change (reduction) to FY10 revenue, and \$828,325 will be a transfer out to the Designated Reserve. This transfer is accounted for as an expense in FY10, and thus is inculcated in our overall spending authority. In preparing the FY11 budget, the \$828,325 will be transferred back into General Funds, and thus will be part of our method of finance for the FY11 Operating budget.