

Series 2010 Taxable Refunding

Refund all Series1999F Bonds

Debt Service Comparison

Part 1 of 2

Date	Total P+I	Net New D/S	Old Net D/S	Savings	Fiscal Total
01/01/2011	-	-	-	-	-
05/15/2011	1,589,958.15	1,589,958.15	1,971,164.38	381,206.23	381,206.23
11/15/2011	1,185,189.50	1,185,189.50	1,616,935.63	431,746.13	-
05/15/2012	2,585,189.50	2,585,189.50	2,531,935.63	(53,253.87)	378,492.26
11/15/2012	1,176,369.50	1,176,369.50	1,592,916.88	416,547.38	-
05/15/2013	2,586,369.50	2,586,369.50	2,547,916.88	(38,452.62)	378,094.76
11/15/2013	1,157,898.50	1,157,898.50	1,566,415.63	408,517.13	-
05/15/2014	2,562,898.50	2,562,898.50	2,531,415.63	(31,482.87)	377,034.26
11/15/2014	1,143,778.25	1,143,778.25	1,540,481.25	396,703.00	-
05/15/2015	2,783,778.25	2,783,778.25	2,765,481.25	(18,297.00)	378,406.00
11/15/2015	1,124,426.25	1,124,426.25	1,505,262.50	380,836.25	-
05/15/2016	4,444,426.25	4,444,426.25	4,440,262.50	(4,163.75)	376,672.50
11/15/2016	1,074,626.25	1,074,626.25	1,420,881.25	346,255.00	-
05/15/2017	6,274,626.25	6,274,626.25	6,305,881.25	31,255.00	377,510.00
11/15/2017	988,826.25	988,826.25	1,280,437.50	291,611.25	-
05/15/2018	6,318,826.25	6,318,826.25	6,405,437.50	86,611.25	378,222.50
11/15/2018	887,289.75	887,289.75	1,133,093.75	245,804.00	-
05/15/2019	6,217,289.75	6,217,289.75	6,353,093.75	135,804.00	381,608.00
11/15/2019	777,758.25	777,758.25	976,493.75	198,735.50	-
05/15/2020	6,332,758.25	6,332,758.25	6,511,493.75	178,735.50	377,471.00
11/15/2020	659,436.75	659,436.75	817,362.50	157,925.75	-
05/15/2021	6,704,436.75	6,704,436.75	6,927,362.50	222,925.75	380,851.50
11/15/2021	524,633.25	524,633.25	641,700.00	117,066.75	-
05/15/2022	7,409,633.25	7,409,633.25	7,671,700.00	262,066.75	379,133.50
11/15/2022	364,212.75	364,212.75	439,587.50	75,374.75	-
05/15/2023	7,564,212.75	7,564,212.75	7,869,587.50	305,374.75	380,749.50
11/15/2023	189,252.75	189,252.75	225,975.00	36,722.25	-
05/15/2024	7,744,252.75	7,744,252.75	8,085,975.00	341,722.25	378,444.50
Total	\$82,372,354.15	\$82,372,354.15	\$87,676,250.66	\$5,303,896.51	-

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Part 2 of 2

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	4,069,697.65
Net PV Cashflow Savings @ 4.333%(Bond Yield)	4,069,697.65
Contingency or Rounding Amount	1,832.78
Net Present Value Benefit	\$4,071,530.43
Net PV Benefit / \$56,535,000 Refunded Principal	7.202%
Net PV Benefit / \$58,980,000 Refunding Principal	6.903%

Refunding Bond Information

Refunding Dated Date	1/01/2011
Refunding Delivery Date	1/01/2011