

**ITEM 148-101-R0910**

**Approval of Montana University System Operating Budgets – FY 2011**

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**THAT**

The operating budgets of all fund groups for the institutions and agencies of the Montana University System for the fiscal year commencing July 1, 2010, as submitted by each of the units, recommended by the Commissioner of Higher Education, and summarized on the following budget schedules, are hereby authorized.

In order to allow flexibility as authorized by the Legislature in HB 2 & HB 645, the Board of Regents authorizes the Commissioner of Higher Education or her designee to approve transfers between programs from the approved operating budgets or movement of authority between fiscal years. The Commissioner of Higher Education or her designee shall be authorized to approve budget amendments.

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**EXPLANATION**

Approval of these operating budgets is required by 17-7-138(2), MCA which states: “The expenditure of money appropriated in the general appropriations act to the board of regents, on behalf of the university system units, as defined in [17-7-102](#), is contingent upon approval of a comprehensive operating budget by October 1 of each fiscal year.” The approving authority for the university system is defined by 17-7-102(3)(f), MCA to be the Board of Regents of Higher Education or its designated representative.

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**ATTACHMENTS**

1. All Funds Summary
2. State Funds Summary