

**ITEM 152-1501-R0811**

**Approval of University System/Employee Equity Interest and/or Business Participation Under MUSP 407; Montana Tech of The University of Montana**

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**THAT**

The Board of Regents of Higher Education approves Montana Tech of The University of Montana (Montana Tech) employee Dr. Kumar Ganesan for ownership of an equity interest in and for work as a part-time employee of Energy and Environmental Research and Technology, a Montana Limited Liability Company.

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**EXPLANATION**

Dr. Kumar Ganesan, a Professor and Department Head, is a Montana Tech employee in the Department of Environmental Engineering. He seeks approval to hold equity in and to serve as part-time employee of Energy and Environmental Research and Technology, a Montana limited liability company established to develop applications of ceramic-based filters for the removal of mercury from gas and fluid waste streams.

Dr. Ganesan will work in accordance with conflict of Interest management plans developed by Montana Tech. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or to hold an equity interest in a business entity which has an agreement with, or shares ownership of intellectual property with, the university, relating to the development, licensing or commercial exploitation of that intellectual property.

Montana benefits from this approval. By allowing this University-private sector relationship, intellectual property developed at Montana Tech can be developed into a commercial technology which will further enhance the value of Montana's coal reserves. In addition this relationship will set an example for other Montana Tech entrepreneurs looking for opportunities to commercialize their innovations and creations. Montana Tech will incur no net cost by entering into any arrangements covered by this agreement.

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**ATTACHMENTS**

Submission Form