



MUS Strategic Plan

Financial Aid

Goal 1: Access & Affordability

MUS State Funded Need-based Aid Programs FY12

- MTAP - Montana Tuition Assistance Program, Baker Grants
= \$1,861,486
- MHEG - Montana Higher Education Grant
= \$569,472
- State Work Study
= \$862,989
- State SEOG Match
= \$397,161
- Perkins Match
= \$68,280
- Governor's Post-secondary Scholarship
= \$2,182,500 total
= \$826,949 need
- Total Need-based Aid
= \$4,586,338

Loan Information

In 2011-12, 60% of 1st-time, full-time Montana residents attending a campus in the MUS took out student loans for an average amount of \$5,457; in 2002-03, 58% took out loans at an average of \$3,290 per student (does not include parent PLUS loans).

From the graduating class of 2011-12, 64% of 4-year degree recipients took out loans for an average of \$25,140. The national average (in 2010-11) is 57% borrowing with an average of \$23,800 (for those who borrowed). source: College Board

Updated: 12/03/12

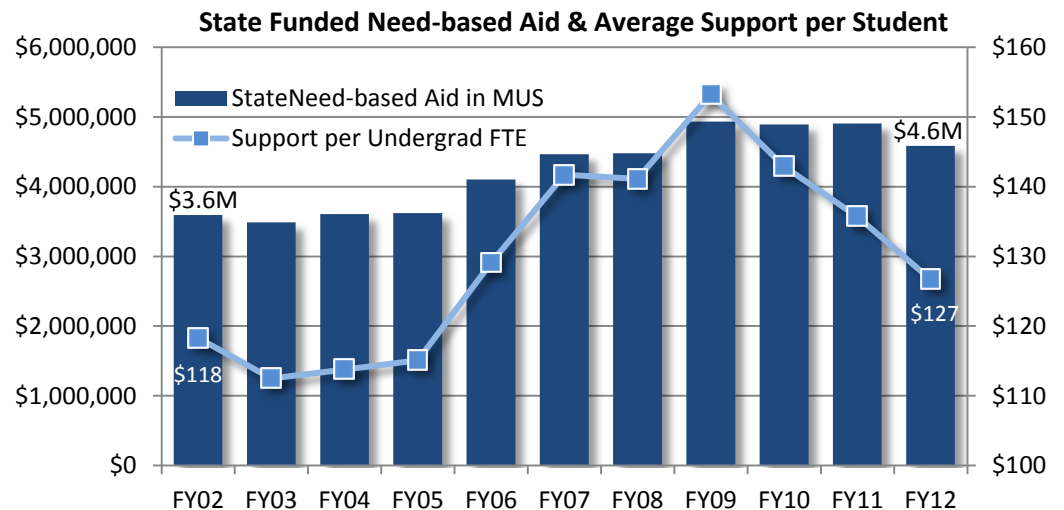
Goal Statement

Make higher education more affordable by offering more need-based financial aid and scholarships

Objective 1.2.1

Reduce the unmet student need for financial aid (increase need-based aid)

Metric 1.2.1



The average amount of need-based aid per student in the WICHE region (\$298 per student) is more than double the amount in the MUS. (source: National Assoc. of State Grant and Aid Programs)

Objective 1.2.2

Increase the percentage of students who receive grants and scholarships, as well as the average amount awarded.

MUS Student Financial Aid (all types of aid except loans) Financial Aid Received by First-time, Full-time Resident Students

Avg Amount Received % Receiving Aid
Average Financial = average amount received by all students, not just those receiving aid

