

January 19, 2012

ITEM 154-1012-R0112

Approval of University System/Employee Equity Interest and/or Business Participation Under MUSP 407; The University of Montana–Missoula

THAT

The Board of Regents of Higher Education approves UM-Missoula employee Dr. Kathleen Humphries for ownership of an equity interest in, for service on the governing board of, and for work as a part-time employee of Good Nutrition Ideas, LLC, a Montana limited liability company. The Board of Regents of Higher Education further authorizes The University of Montana-Missoula to enter into licensing agreements and contractual arrangements with Good Nutrition Ideas, LLC for use of University facilities, if needed.

EXPLANATION

Dr. Kathleen Humphries, a Research Associate Professor, is a UM employee at the Rural Institute. She seeks approval to hold equity in, to serve as a part-time employee of, and to serve on the governing board of Good Nutrition Ideas, LLC, a Montana limited liability company established to conduct research and to develop and commercialize nutrition tools programs and services for persons with disabilities.

Dr. Humphries will work in accordance with a conflict management plan developed by UM. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or members of a governing board of a business entity, or to hold an equity interest in a business entity which has an agreement with, or shares ownership of intellectual property with, the university, relating to the development, licensing or commercial exploitation of that intellectual property.

UM benefits from this approval. By allowing this University-private sector relationship, intellectual property developed at The University of Montana can be used to grow a Montana-based company, will set an example for other entrepreneurs from the University looking for opportunities for commercialization of their innovations and creations, and will generate goodwill for University employees and the private sector. The University will incur no net cost by entering into any arrangements covered by this agreement.

ATTACHMENTS

Submission Form