

**November 21-22, 2013**

**ITEM 161-104-R1113**

**Revision of BOR Policy 1003.7 – Authorization for Building Projects**

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**THAT**

The Montana Board of Regents of Higher Education hereby revises Policy 1003.7, Authorization for Building Projects, to reflect a \$350,000 minimum project expenditure threshold requiring Board of Regents approval. Specific language regarding cost estimate and funding source presentation is strengthened.

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**EXPLANATION**

The revision of the policy reflects an increased project expenditure level of \$350,000 requiring Board of Regents approval. The higher level is consistent with the proposed revision of Policy 940.9.2. Specific language regarding presentation of cost components and specific funding sources has been added.

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**ATTACHMENTS**

Proposed Revised Policy 1003.7