

November 21-22, 2013

ITEM 161-1002-R1113

Approval of University System/Employee Equity Interest and/or Business Participation Under MUSP 407; The University of Montana

THAT

The Board of Regents of Higher Education approves UM-Missoula employees Dr. Brent Ruby, John Cuddy and Walter Hailes for having an equity interest in and to serve as an officers, employees, or members of a governing board of, PhysioZing, LLC, a Montana limited liability company. The Board of Regents of Higher Education further authorizes The University of Montana-Missoula to enter into licensing agreements and contractual arrangements with PhysioZing, LLC for use of University facilities, if needed.

EXPLANATION

Dr. Bret Ruby, a Research Professor; and John Cuddy and Walter Hailes, both Senior Research Associates, are UM employees in the Department of Health and Human Performance in the UM School of Education and Human Sciences. They seek approval to hold an equity interest in and to serve as an officer, employee, or member of a governing board of PhysioZing, LLC, a Montana limited liability company established to: Develop a novel way to monitor humans performing work, sport or exercise in hot environments. If implemented correctly this monitoring system can effectively eliminate heat related injury in all individuals required to work in hot environments.

Ruby, Cuddy and Hailes will work in accordance with a conflict management plan developed by UM. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or members of a governing board of a business entity, or to hold an equity interest in a business entity which has an agreement with, or shares ownership of intellectual property with, the university, relating to the development, licensing or commercial exploitation of that intellectual property.

UM benefits from this approval. By allowing this University-private sector relationship, intellectual property developed at The University of Montana can be used to grow a Montana-based company, will set an example for other entrepreneurs from the University looking for opportunities for commercialization of their innovations and creations, and will generate goodwill for University employees and the private sector.

ATTACHMENTS

Submission Form