

September 18-19, 2013

ITEM 160-104-R0913
Approve Board of Regents Policy 901.16 Smart Buildings Initiative Fund

THAT

The Montana Board of Regents hereby adopts Policy 901.16, to allow campuses to establish a "Smart Buildings Initiative (SBI) Account" in the Plant Sub fund.

EXPLANATION

The Montana University System strives for an efficient use of resources. Adoption of Policy 901.16 will allow campuses to transfer unspent utility budgets to a Smart Buildings Initiative Account. The Smart Buildings Initiative Accounts are created to make effective investments to reduce the operation and maintenance costs of MUS buildings. The policy is opt-in for each campus. Additionally each participating campus will decide the parameters that work on that campus, including control over which accounting indexes should be drawn from and what scoring criteria projects should be used for evaluation. Further information regarding the revised policy and structure of the SBI account can be found in the attachments.

ATTACHMENTS

Attachment #1: Revised Policy 901.16

Attachment #2: SBI Accounting Diagram