

September 18-19, 2013

Information Item

Consideration of Student Housing Addition, Dining Enhancements and Financing Plan—Montana State University

THAT

Montana State University – Bozeman is considering the construction of additional student housing, a renovation and expansion of its dining facilities, and a related plan of finance.

EXPLANATION

1. MSU - Bozeman has experienced enrollment growth of nearly 3,000 students, or 24%, in the past 6 years.
 - a. Residence hall occupancy has increased approximately 870 students, or 31%, in the same timeframe.
 - b. Both the housing and dining facilities require expansion and upgrades to meet students' needs.
 2. Continued favorable interest rates indicate a plan of finance that is manageable with the housing system's current and expected future revenues.
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ATTACHMENTS

Detailed information regarding proposed additions, enhancements, and plan of finance