

September 17-18, 2014

INFORMATION ITEM

Formation of Helena College Foundation, Inc.

EXPLANATION

Helena College University of Montana plans to enter into a relationship with the Helena College Foundation, Inc., a private and independent Montana non-profit corporation organized to support the mission of the College through private support. The activation of the Helena College Foundation, Inc., is the realization of many years of effort on the part of the Helena College. The foundation has existed in name only for many years, but lacked the involvement of an independent board of directors. During the last academic year, Daniel Bingham, Dean/CEO of Helena College, worked with community leaders to develop the concept of a foundation for the college. During the Spring of 2014, seven individuals stepped forward to take on the task of getting the foundation operational. This group of seven will make up the board of directors of the foundation and be the body that directs the actions of the foundation. The attached memo of understanding outlines the nature of the relationship and the responsibilities of the parties involved.

ATTACHMENTS

Attachment #1 – Operating Agreement