

**May 21-22, 2015**

**ITEM 167-106-R0515**

**Montana STEM Scholarship Program Policy 501.4**

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**THAT**

The Board of Regents of Higher Education authorizes new Policy 501.4 to implement and administer the Montana STEM Scholarship Program.

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**EXPLANATION**

The 2015 Montana Legislature established the Montana STEM Scholarship Program. The purpose of the Montana STEM Scholarship Program is to provide an incentive for Montana high school students to prepare for, enter into, and complete degrees in postsecondary fields related to science, technology, engineering, mathematics, and health care, with the goal of increasing the number of STEM degree recipients participating in Montana's workforce.

The Montana STEM Scholarship Program will be codified in Montana Code Annotated. (MCA)

MCA will name the Board of Regents through the Office of the Commissioner of Higher Education the administrator of the scholarship program.

Regent Policy 501.4 establishes the criteria for the administration of the scholarship program including: eligibility requirements, scholarship award amounts, eligible institutions and authorized distribution of funds. The Office of the Commissioner of Higher Education is charged with administration of the program and development of procedures to administer the program in accordance with MCA and Board policy.

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**ATTACHMENTS**

Attachment #1- Policy 501.4

Attachment #2 – MT STEM Scholarship Web Page (web link)