

May 21-22, 2015

ITEM 167-2011-R0515

Authorization to Execute a Lease for the Montana State University Nursing Program at Great Falls

THAT

The Board of Regents authorizes Montana State University to renew its lease for space to accommodate the Nursing Program at Great Falls.

EXPLANATION

1. The College of Nursing at Montana State University is a multi-campus college with the MSU College of Nursing curriculum being delivered in Billings, Bozeman, Great Falls, Kalispell and Missoula. The traditional Bachelor of Science in Nursing (BSN) degree program is offered on all of the five campus sites. These communities possess health care facilities that provide the degree of complexity, size and diversity of patient population needed for upper division clinical experience. While the College's administrative offices are located on the Bozeman campus, each of the College's campuses has resident faculty who serve both undergraduate and graduate students.
 2. In addition to the traditional nursing baccalaureate program, MSU offers an accelerated program on its Bozeman and Great Falls campuses to students who already have a degree in another discipline.
 3. The Great Falls site has on average 16 full & part time faculty and 2 full time staff. The campus serves over 64 undergrads and approximately five grad students.
 4. This authority allows this important MSU program to remain in existing space in close proximity to Montana's largest hospital.
 5. This lease will have an initial term of up to five (5) years, with the ability to execute multiple renewals at MSU's discretion, including a market-competitive adjustment factor. The lease is for 11,970 sf of space and will cost approximately \$125,000 +/- per year.
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ATTACHMENTS

none