

May 21-22, 2015

**ITEM 167-2026-R0515**

**Authorization for Renewal of Operating Agreement; Montana State University and Montana State University Alumni Foundation**

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**THAT**

Montana State University seeks approval of the Operating Agreement with the Montana State University Alumni Foundation, d/b/a Montana State University Alumni Foundation as the campus affiliated foundation.

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**EXPLANATION**

Pursuant to Policy 901.9, Montana State University seeks approval of the Operating Agreement with the Montana State University Alumni Foundation. This operating agreement is substantially the same agreement, with a modest inflationary adjustment, that has been in place for the past four years and was last approved by the Montana Board of Regents on July 15, 2013.

The University recognizes the MSU Alumni Foundation as its sole affiliated foundation for the purposes outlined in Section 901.9 of the Montana University System Policy and Procedures Manual and seeks approval of the Operating Agreement between the university and the MSU Alumni Foundation.

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**ATTACHMENTS**

- Attachment #1 - Memorandum of Understanding: Operating Agreement
- Attachment #2 - Compensation for Services Agreement