

September 16-17, 2015

**ITEM 168-2018-R0915**

**Request Authorization to Approve of University System/Employee Intellectual Property Joint Participation under MUSP 407-Dickensheets**

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**THAT**

The Board of Regents of Higher Education approves Montana State University employee David Dickensheets to have an equity interest in and to serve as an employee, board member, and equity holder in Revibro Optics, a new startup located in Bozeman. The Board of Regents of Higher Education further authorizes Montana State University to continue to hold and to enter into future licensing agreements and contractual arrangements with Revibro Optics for use of University facilities.

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**EXPLANATION**

David Dickensheets is a Professor in the Electrical and Computer Engineering Department at MSU-Bozeman. He seeks approval to serve as an employee, board member, and to hold equity at Revibro Optics.

Dickensheets will work in accordance with a Conflicts Management Plan overseen by the MSU Office of Research Compliance. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or members of a governing board of a business entity, or to hold an equity interest in a business entity which has an agreement with, or share ownership of intellectual property with, the university, relating to the development, licensing or commercial exploitation of that intellectual property. All License Agreements (and possible future licenses as provided for by Option Agreements) issued by the MSU Technology Transfer Office are contingent upon BOR 407 approval.

MSU and MUS will benefit from furthering this approval, including in-state economic development, technical advancements, and collaborative research opportunities for the University and its students.

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**ATTACHMENTS**

Attachment #1 - Submission Form