

January 19, 2016

ITEM 170-1001-R0116

Sale of Fort Missoula Property – University of Montana – Missoula

THAT

Consistent with Board of Regents Policy 1003.6, the Board of Regents of the Montana University System authorizes the University of Montana – Missoula to sell .36 acres immediately west of the Fort Missoula Cemetery in Missoula, Montana to the Seattle District Office of the U.S. Army Corps of Engineers.

EXPLANATION

Montana Board of Regents

The proposed land (Tract 101C) is within the original boundaries of the Fort Missoula Military Reservation which was established in 1877. When Fort Missoula was deactivated, the Tract was included in a 289.41 acre deed to the University of Montana in 1966. The University later conveyed this surrounding acreage to the City of Missoula in 1998 but ownership remained with the University. The University of Montana deems this property unusable and desires to convey title to the U.S. Army Corps of Engineers.

Information Required by BOR Policy 1003.6

Given the size of the parcel (.36 acres), limited use as a result of easements, and historical significance, the University believes there is no competitive market value for the property. An Informal Value Estimate (IVE) completed by Mr. Joseph Duncan, Senior Realty Specialist and approved by Ms. Karen Peterson, Review Appraiser for the Corps of Engineers valued the property at \$4,000.

ATTACHMENTS

- Attachment #1 – Tract Map With Street Detail
- Attachment #2 – Official Tract Map