

May 19-20, 2016

ITEM 171-2813-R0516

Request Authorization to Enter Into Off Campus Lease for the Diesel Technology Center Project; Montana State University Northern

THAT

In accordance with Board of Regents Policy 1003.6, the Board of Regents of the Montana University System authorizes Montana State University Northern to enter into an off campus lease during construction of the Diesel Technology Center (DTC).

EXPLANATION

1. Montana State University Northern is in need of temporary lab and storage space for the Automotive and Diesel programs during the construction of the new DTC.
 2. MSUN plans to lease an automotive shop space in the Havre area of approximately 5,000/sf.
 3. The annual lease rate is expected to be approximately \$7.00/sf or \$35,000/year.
 4. Existing lab/classroom space within the current College of Technical Science complex or other buildings on campus are not available.
 5. The lease will take effect in July 2016. The terms of the lease will be for up to a two-year period.
 6. BOR Policy 1003.6, III, B, requires Regents approval for leases that exceed five (5) years in duration or for which total lease payments will exceed \$25,000 per year. Therefore, no lease has been executed.
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ATTACHMENTS

None