

May 19 – 20, 2016

**ITEM #171-1009-R0516**

**Request for Approval of University System/Employee Equity Interest and/or Business Participation Under MUSP 407 (Evans, Burkhart, Bazin-Lee, Ryter) – University of Montana-Missoula**

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**THAT**

The Board of Regents of Higher Education approves UM-Missoula employees Dr. Jay Evans, Dr. David Burkhart, Dr. Helene Bazin-Lee and Dr. Kendal Ryter for having an equity interest in and to serve as officers, employees, or members of a governing board of Inimmune, Inc., a Delaware corporation, with offices located in Missoula, MT. The Board of Regents of Higher Education further authorizes The University of Montana-Missoula to enter into licensing agreements and contractual arrangements with Inimmune, Inc. for use of University facilities, if needed.

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**EXPLANATION**

Dr. Jay Evans is a Research Professor in the Division of Biological Sciences of the College of Humanities and Sciences. Dr. David Burkhart and Dr. Helene Bazin-Lee are Research Professors in the College of Health Professions and Biomedical Sciences. Dr. Kendal Ryter is a Research Associate Professor in the Department of Chemistry & Biochemistry. Drs. Evans, Burkhart, Bazin-Lee and Ryter seek approval to hold equity interests in and to serve as officers, employees, or members of a governing board of Inimmune, Inc., a Delaware corporation, with offices in Missoula, MT. Inimmune is focused on the development of new immunomodulatory therapeutics for the treatment or prevention of allergy, autoimmunity, infectious disease and cancer.

Drs. Evans, Burkhart, Bazin-Lee and Ryter will work in accordance with conflict management plans developed by UM. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or members of a governing board of a business entity, or to hold an equity interest in a business entity which has an agreement with, or shares ownership of intellectual property with, the university, relating to the development, licensing or commercial exploitation of that intellectual property.

UM benefits from this approval. By allowing this University-private sector relationship, intellectual property developed at The University of Montana can be used to grow a Montana-based company, will set an example for other entrepreneurs from the University looking for opportunities for commercialization of their innovations and creations, and will generate goodwill for University employees and the private sector.

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**ATTACHMENTS**

Attachment #1 – Submission Form