

Washington-Grizzly Champions Center  
University of Montana, Missoula  
Project Financing Plan

Project Funding:

Private Donations (already received)	\$8,600,000
Montana Board of Investments INTERCAP	\$5,000,000
Ticket Revenue (already reserved)	<u>\$ 400,000</u>
Total Project Funding / Cost of Construction	\$14,000,000

Debt Service:

INTERCAP loan proceeds	\$5,000,000
Loan term	15
Variable interest rate	1.55% (current)
Estimated annual debt service	\$376,148 (current)

The INTERCAP loan payments will be supported by existing donor receipts, existing Washington Grizzly Stadium suite and Canyon Club memberships, and a portion of ticket revenues. The annual average cash flow from these sources is estimated at \$685,000 which is a 1.83 coverage ratio of the estimated annual debt service.